



COMPANY UPDATE ON SMALL MINING PROGRAM AT MASSALA

June 29, 2026



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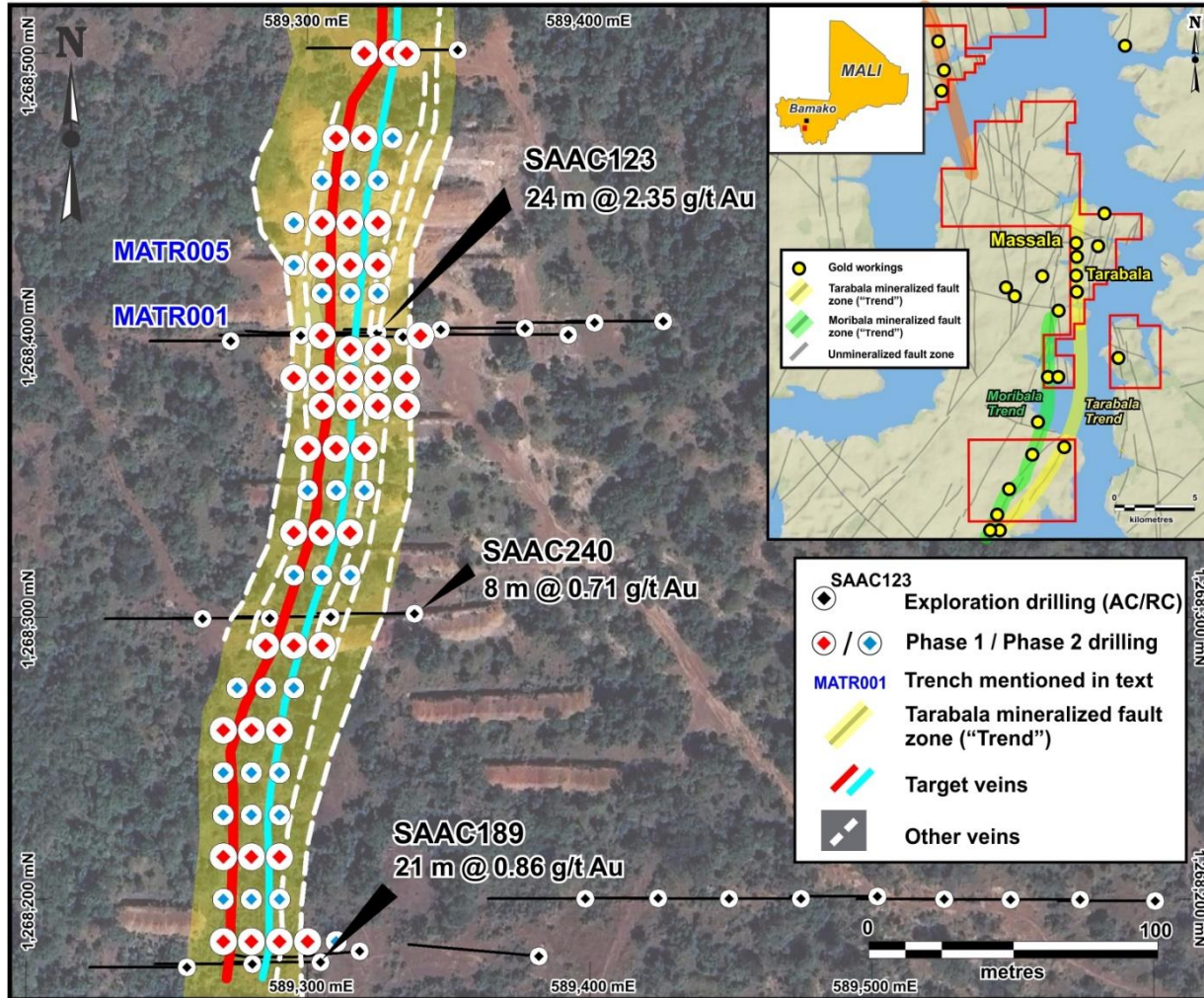
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Qualified Person: this presentation has been reviewed and approved by Dr. Sandy M. Archibald, P.Geol, Compass’s Technical Director, who is the Qualified Person for the technical information in this presentation under National Instrument 43-101 standards.

Update: Phase 1 Drill Program Complete



Drilling Program at Massala

- **Phase 1 Completed** (42 holes, 1,240 m) targeting the main mineralized structure (red line on diagram to the left) with 30 m spacing to define a resource
- **Potential Phase 2 Drill Planning** to be considered after all Phase 1 results are received and assessed
- Initial resource area is a 340 m strike segment of the 14 km Tarabala mineralized fault zone
- Previous drilling encountered encouraging widths and grades incl. 24 m @ 2.35 g/t Au

Update: Phase 1 Drill Program Complete



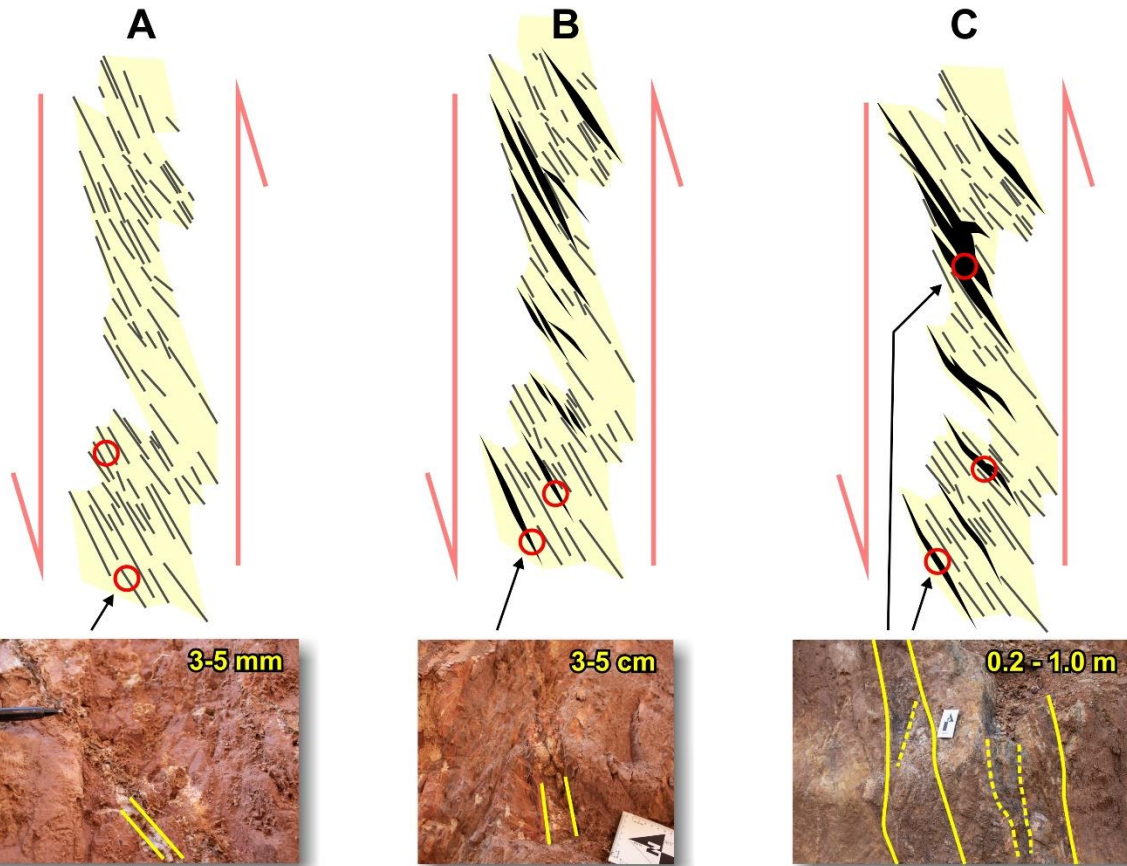
- Previous drilling used Air Core (AC) and Reverse Circulation (RC) methods to target mineralization below 30 m depth
- Current drill program is using diamond core drilling, the industry standard method for resource definition
- 42 diamond drill holes (1,457.3 m) completed over a strike length of 340 m
- Average hole length was 34.7 m, reflecting the near-surface nature of the target mineralization. (longest hole = 46.5 m)



Classic Shear-Zone Vein System

Map view

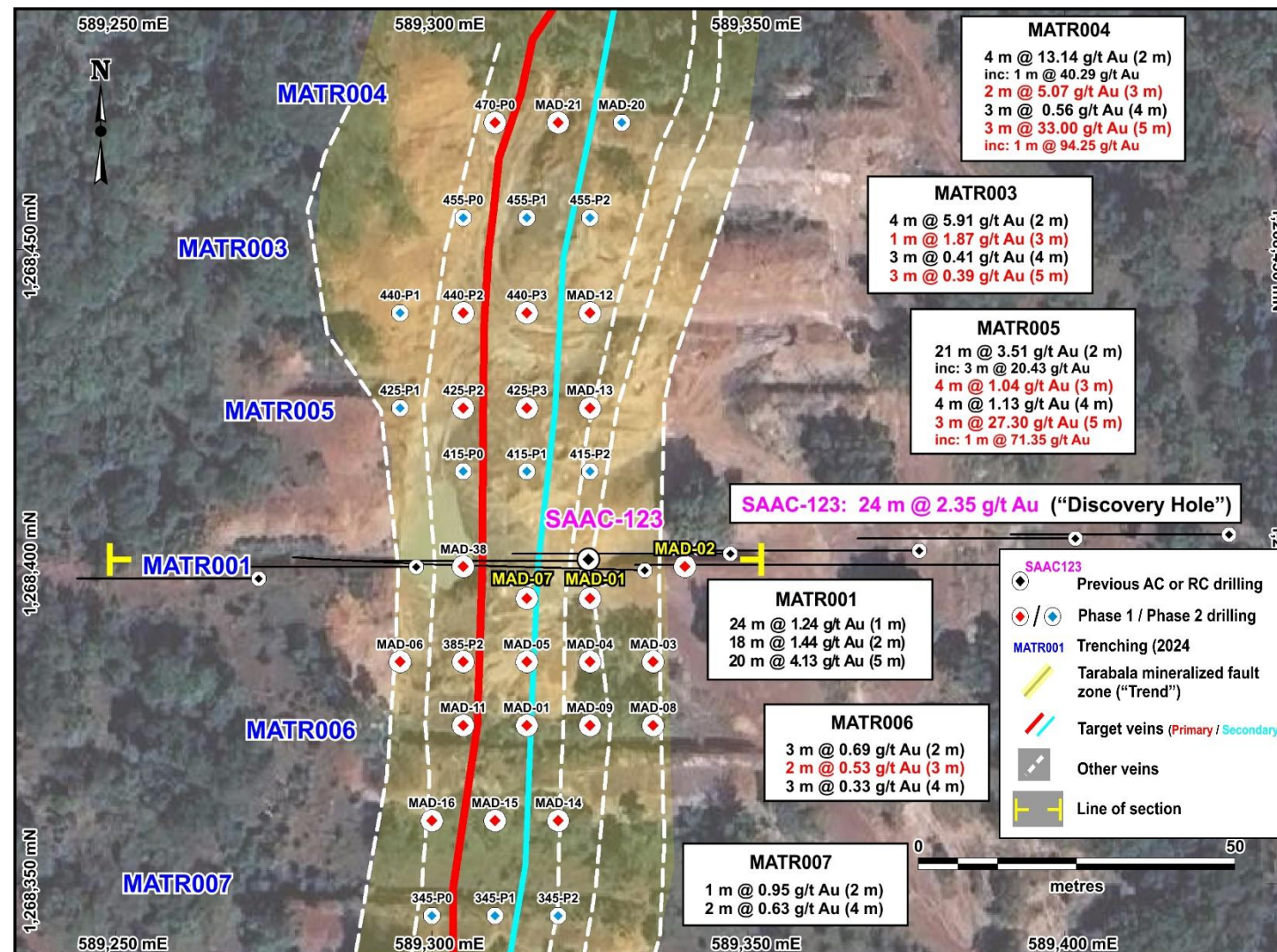
Vein Variability at Massala



Shear-Zone Veins

- Drill results and prior trenching at Massala demonstrated variable widths and grades, typical of shear-zone hosted vein systems
- The passage of geological time created the vein structures that we see today:
 - **(A)** shows as small veinlets: mm in size; Grade ~ 0.2 to 0.4 g/t Au
 - **(B)** wider veins developed: 3-5 cm wide ; Grade ~ 0.2 – 1.0 g/t Au
 - **(C)** thicker veins developed: 0.2 – 1 m; Grade > 1 g/t Au
- Important: A, B, and C structures show the expected significant variability in width and grade
- Drill core that intersects these veins and veinlets can contain variable, high-grade gold values (> 1 g/t Au), which is a result of the nugget-effect at Massala (see slides 6 & 9)

Update: Phase 1 Drill Program Complete



Variable Grades and Widths

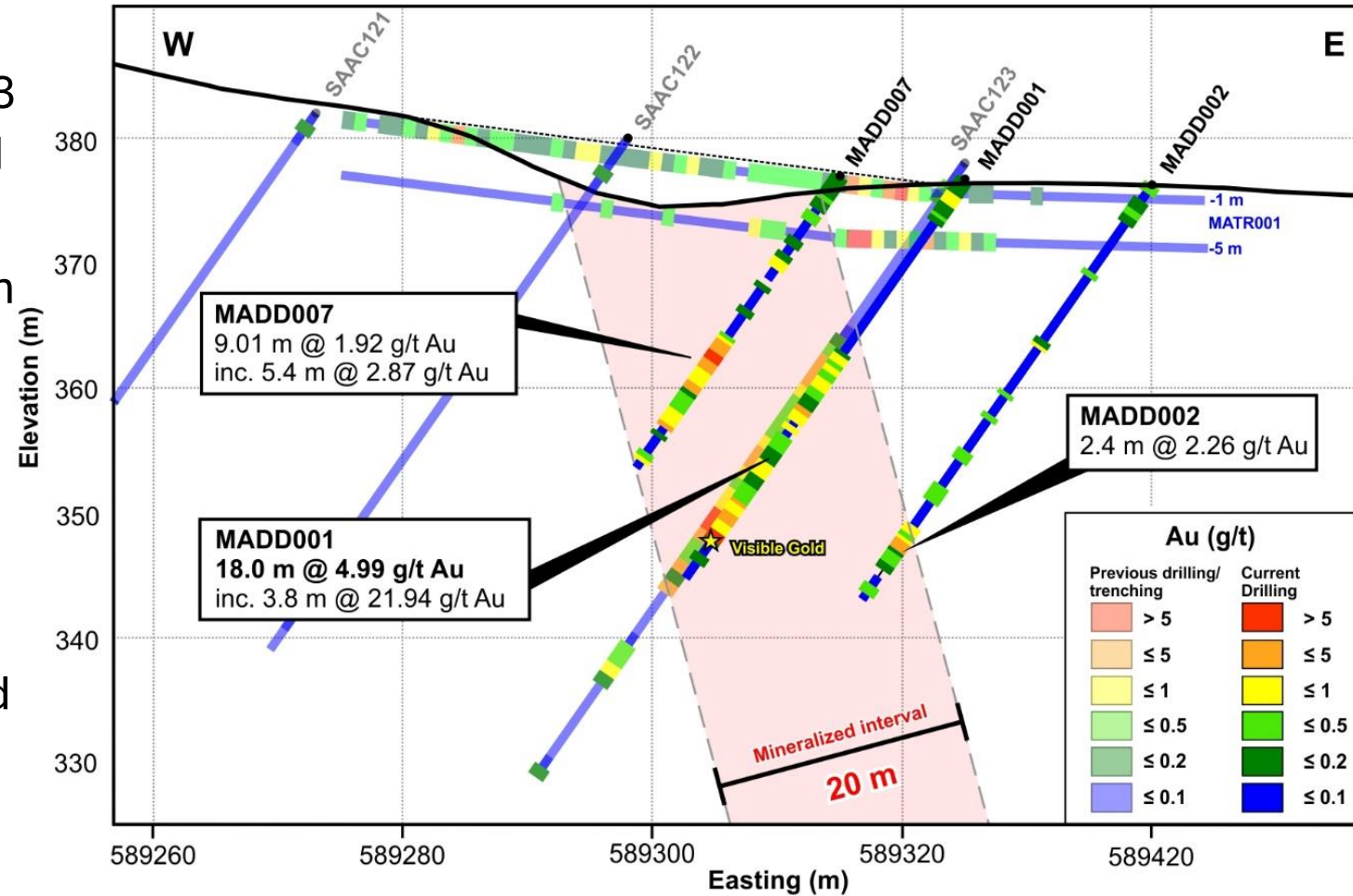
- Massala was initially identified by a single anomalous soil sample (1.90 g/t Au)
- Follow-up air core drilling intercepted the mineralization:
 24 m @ 2.35 g/t Au (SAAC-123)
- Trenching identified highly variable widths (up to 24 m) and grades (up to 71.35 g/t Au) over 1 m, due to the nugget-effect of the shear-zone
- This variability requires close-spaced drilling to accurately define the mineralized zone.

Initial Assay Results – First Three Drill Samples



400 mN Drill Section

- March 2021 drill results from hole SAAC-123 of 24 m @ 2.35 g/t Au are verified by Phase 1 hole MAAD001 with 18 m @ 4.99 g/t Au
- MADD007 demonstrates that 5 m away from MAAD001 the mineralized structure is 9.01 m @ 1.92 g/t Au (highly variable)
- MAAD002 drill hole ended within the mineralized zone, indicating the mineralization remains open at depth
- Visible gold present in MAAD001 associated with a quartz vein in contact with the graphite-rich host rock



Initial Assay Results – First Three Drill Samples



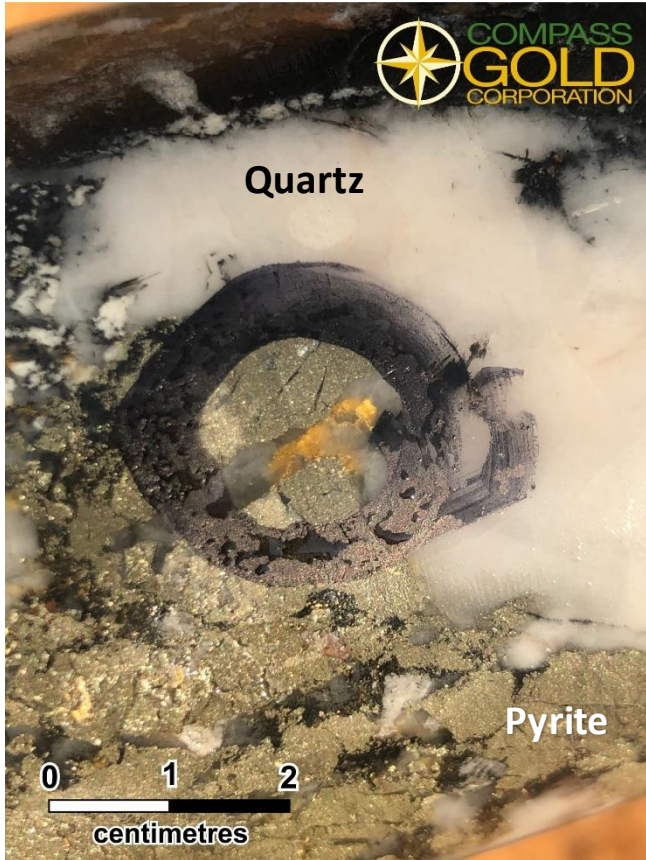
Hole ID	From (m)	To (m)	^{1,2} Interval (m)	Au (g/t)
MADD001	17.30	35.30	18	³ 4.99
inc.	17.30	21.36	4.06	0.52
inc.	22.40	23.80	1.4	0.82
inc.	25.10	26.50	1.4	0.33
inc.	27.70	29.00	1.3	0.97
inc.	31.50	35.30	3.8	³ 21.94
inc.	34.5	35.3	0.8	⁴ >100
MADD002	33.30	35.70	2.4	2.26
MADD003	15.60	24.61	9.01	1.92
inc.	15.60	21.00	5.4	2.87
inc.	22.90	24.61	1.71	0.82
MADD003	27.00	27.90	0.9	0.41

400 mN Drill Section

- Mineralized zone (18 m)
- The reported interval includes a bonanza-grade gold sample (>100 g/t Au)
- Excluding the visible gold sample (>100 g/t Au), the interval is 18 m @ 0.54 g/t Au
- MADD001 and MADD007 demonstrate the presence of higher-grade zones within a broader lower-grade mineralized envelope
- Variability will be an important consideration in assessing the design of any Phase 2 drilling program

¹ True thicknesses are interpreted as 70-90% of stated intervals. ² Intervals use a 0.2-gram-per-tonne gold cut-off value. ³ The overlimit assay value (>100 g/t Au) has been capped at 100 g/t Au to calculate the mineralized intervals ⁴ Reanalysis of sample is pending.

Understanding the Nugget Effect & Visible Gold



Visible gold from deep drilling at Farabakoura (2018)



Drill core containing visible gold (inset) at Massala (2026)

Nature of Coarse Gold

- Previous deep (>50 m) drilling identified gold associated with pyrite and arsenopyrite ('sulphides'), which is difficult to process
- Current drilling focuses on near-surface (< 30 m) oxide zone; easier to process
- Massala rock is highly weathered ('saprolite') and soft. Only the quartz veins require crushing

Metallurgical Testing & Blue Coast Work



- Three samples have been tested for gravity separation methods
 - 51.1 to 61.0% recoveries
 - Compare favourably with the industry average range of 40% to 70%.
- One sample tested using cyanide extraction returned 95.3% recovery
- Overall, the results are encouraging and support continued metallurgical testing across the resource area (5–7 additional samples) to optimize plant design

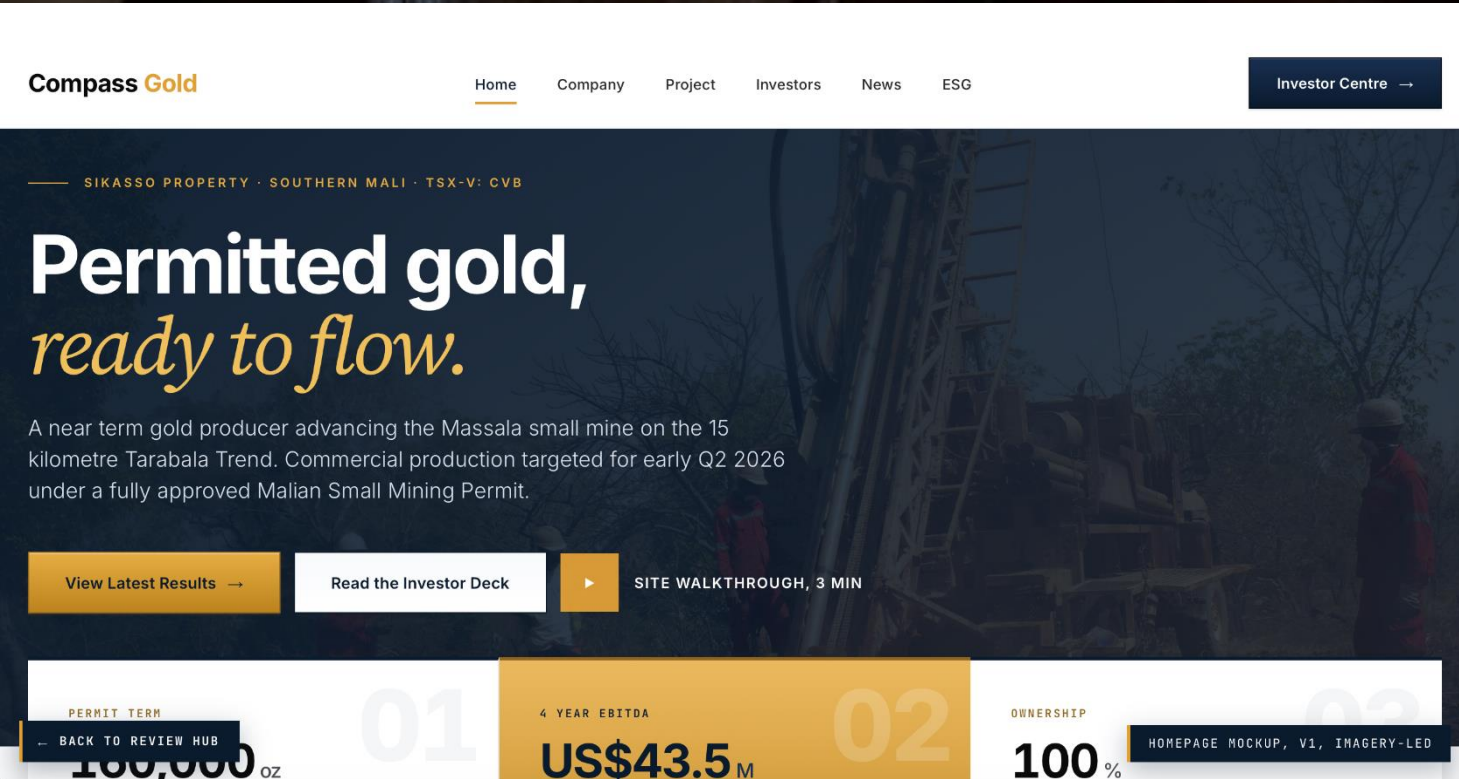


Bulk Sample Testing at Bagama

- These results informed internal plant-design work but have not been publicly disclosed because they are not independently verified
- Gold was successfully recovered during testing, with concentrate grades often exceeding the head grade (the grade of the original feed material)
- Conclusions included:
 - High-grade (nuggety) gold is present
 - Additional crushing may be required to optimize gold recovery
 - Final crushing requirements will depend on additional metallurgical testing



Compass Website Redesign Project



Website Redesign Project

- Website redesign project nearing completion to better communicate the Company’s strategy, projects and investment opportunity
- Website and logo images shown are draft mock-ups for illustrative purposes only



Mali and Country Operations Update



Massala

- Phase 1 drilling activities are complete
- Logging, sampling and survey work have been finalized
- All samples have been submitted to SGS (located in Ouagadougou, Burkina Faso) for assay analysis
- The Company is awaiting assay results

Mali

- Security disruptions continue in parts of southern and western Mali but have not affected Company activities
- Power availability and food costs remain key concerns for local communities
- The Government of Mali remains in overall control

Small Mine Permit Status Update



- Environmental Permit granted on November 7th, 2025, following a successful community consultation process
- Small Mine Permit application submitted on November 10th, 2025
- Since 2023, the Government of Mali has been restructuring the mining sector, and no new Small Mine Permits have been issued during that period
- The official electronic mining cadastre portal became operational on June 15th, 2026, and is expected to facilitate the resumption of new permit issuances

Upcoming Milestones and Catalysts



Remaining assay results from the Phase 1 drilling campaign



Continued metallurgy refinement and optimization



Financing discussions



Advancement and completion of plant design activities



Negotiation and selection of a mill construction counterparty



Permit issuance

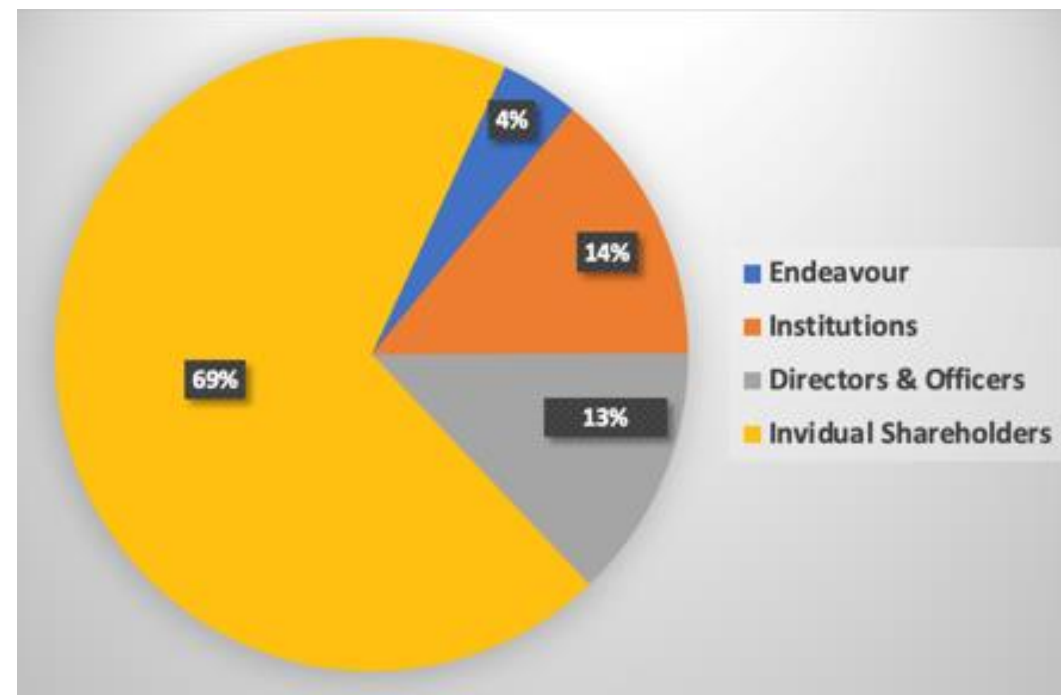
Capital Markets Profile – TSX-V: CVB



Capital Structure

Share Price June 26, 2026	C\$0.175
52-Week Low/High	\$0.13 – \$0.205
Basic Shares Outstanding	154.2 M
Options	8.3 M
Warrant	39.0 M
Shares Outstanding (Fully Diluted)	201.5M
Market Capitalization (basic)	\$27.0 M

Tightly held shareholder ownership with the top 25 shareholders owning ~ 55%



20.5 million shares traded year-to-date
Average daily volume: 168,000 shares

Warrants: Total number: 39,019,286 – Weighted avg. exercise price: 25 cents
 Expiry: Dec. 31, 2026 - 7,298,668 warrants at 30 cents = \$2,189,600
 Sept. 24, 2027 - 2,083,334 warrants at 20 cents = \$416,667
 Feb 12, 2028 - 1,225,020 warrants at 19 cents = \$232,754
 Feb 12, 2029 – 28,412,264 warrants at 25 cents = \$7,103,066