

**SMALL MINE DEVELOPMENT ("SMD") IN MALI**



**SIKASSO  
PROPERTIES**

100% holder of 11 gold exploration permits across 900 sq. km  
>50M oz gold regional discoveries since 1992

**GOLD FOCUS  
AT MASSALA**

Multi-year drill programs identified multiple targets and two major mineralized fault zones

**ADDITIONAL  
SMD TARGETS**

Multiple gold zone targets for 2026 identified at Tarabala and Moribala  
Advancing additional permitted SMDs in near term

**WORK IN  
PROGRESS**

Near surface Air Core drilling  
Trenching and channel sampling  
Bulk sampling plant testing  
Metallurgical testing  
Resource definition drilling

**LEADERSHIP TEAM**

Larry Phillips – President & CEO  
Louis Nagy – CFO & Corporate Secretary  
Dr. Madani Diallo – Director & Exploration Manager  
Dr. Sandy Archibald, PGeo – Technical Director  
Joe Conway – Chairman  
James Henderson - Director  
Stephen Eddy – Director

**CAPITALIZATION TABLE (POST-FINANCING)**

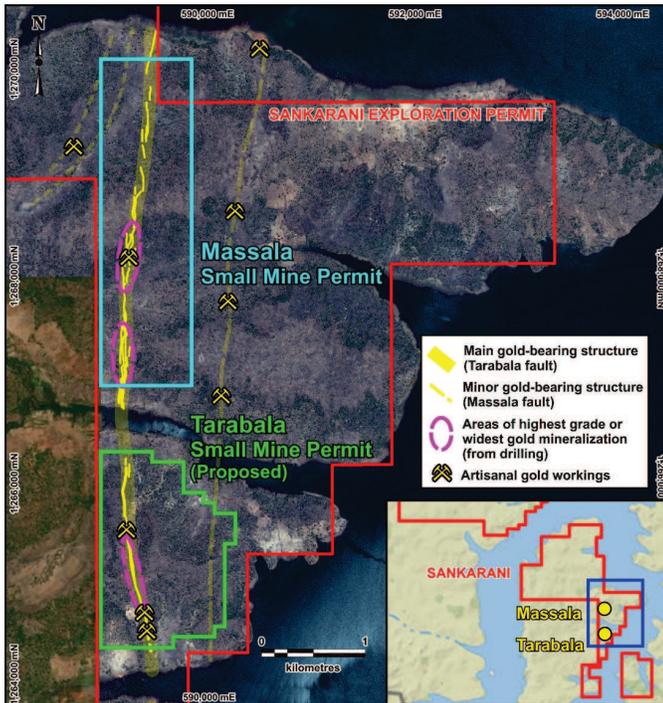
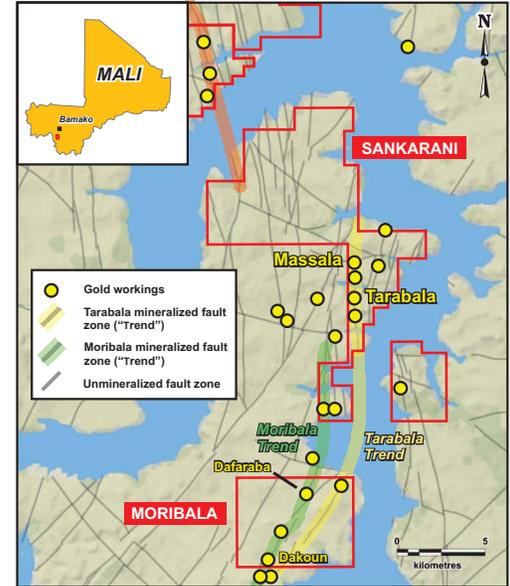
Share Price (Feb. 11, 2026 close)	C\$0.1725
Market Capitalization	\$26.6 M
52-Week Low/High	\$0.09-0.22
Average volume (as of Feb 11, 2026)	216,613 shares
Basic Shares Outstanding	154.2 M
Fully Diluted S/O	201.3 M
Options	8.3 M
Warrants	38.8 M
Directors & Management	12.4%
Top 25 Shareholders	~55%

### Investment Highlights

- Targeting gold production from first Small Mine Project in Mali, West Africa
- Large land package (917 sq. km) in world's fastest growing, most prolific gold region
- Recently raised +C\$5 M in brokered financing – 5 institutions participated ~ 40% institutional participation
- Received Environmental Permit (Nov 2025): last step in Massala Small Mine Permit application process
- Strong management, technical team & Board: responsible for multiple gold discoveries in Mali
- Strong shareholder base, tight share structure
- Rigorous cash management and high impact exploration and development

### Why Mali

- A leading African mining jurisdiction - 12 mines produced +51 million oz. gold
- Major operators: B2Gold, Barrick Gold, Zijin Gold, Resolute Mining
- CVB Management and exploration team have extensive in-country experience
  - IAMGOLD co-founders and former executives
- Modernized Mining Code (2023) enhances clarity and sustainability
- Streamlined registration and permitting process
- State-owned mining company to manage 20-30% interest in large mines (Small Mines excluded)



### THE SMALL MINE ADVANTAGE

- Low capital and operating costs with attractive economics
- Simple near-surface, open-pit mine development and operation – gravity separation
- Multiple mine potential; retain multiple targets at depth
- 100% ownership (subject to Royalty and Corporate taxes)
- Favourable permitting terms with option to extend
- Initial 4-year term (50 t/hr processing limit)
- Additional development potential remains at depth

### Near Term Next Steps

- Additional assay testing at Massala
- Bulk sample results from testing at nearby BAGAMA mill
- Metallurgical testing from Blue Coast Research, B.C.
- Resource drilling along Massala trend
- Preparing plant acquisition, build and development plan
- Receive Small Mine permit