



PREPARING TO RECEIVE SMALL MINING PERMIT FOR MASSALA

JANUARY 24, 2026



Forward Looking Statements



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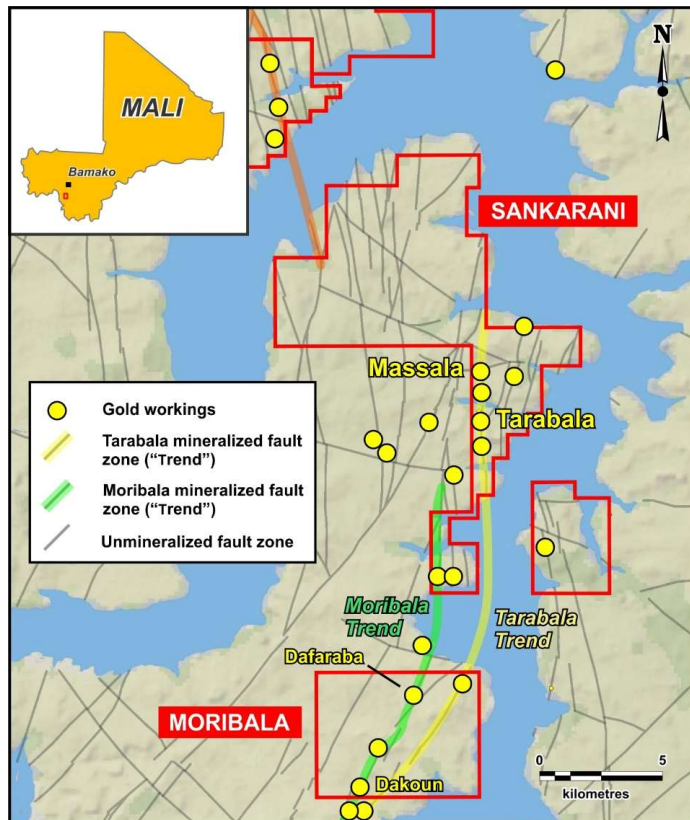
This presentation may use the terms “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”. United States investors are advised that while such terms are recognized and required by Canadian regulations, the SEC does not recognize them. It cannot be assumed that all or any part of “measured mineral resources,” “indicated mineral resources,” or “inferred mineral resources” will ever be upgraded to a higher category or converted into mineral reserves as defined in NI 43-101 or Industry Guide 7. Additionally, “inferred mineral resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility, therefore investors are also cautioned not to assume that all or any part of an inferred mineral resource exists or that any part of the mineral resources in this presentation are economically or legally mineable.

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Currency: unless otherwise indicated, all dollar (“C\$”) values herein are in Canadian dollars.

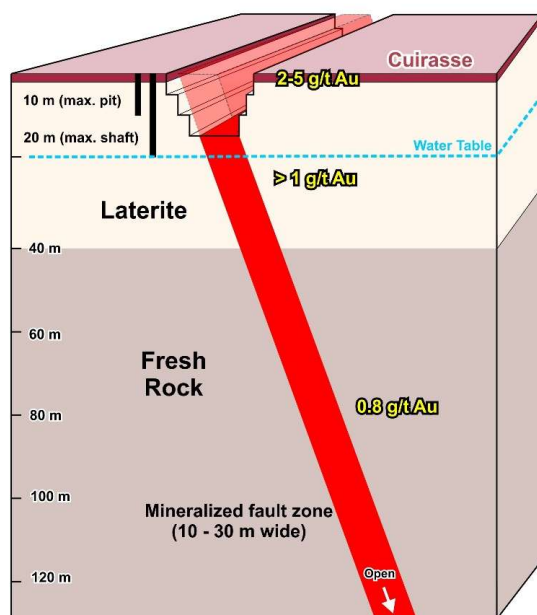
Qualified Person: this presentation has been reviewed and approved by Dr. Sandy M. Archibald, P.Geo, Compass’s Technical Director, who is the Qualified Person for the technical information in this presentation under National Instrument 43-101 standards.

Small Mine Potential Along 14-km Gold Trend

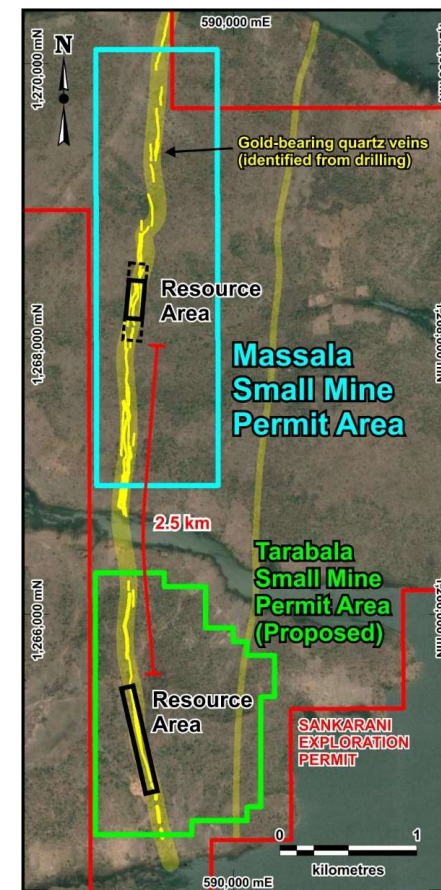


- Discovered two parallel trends with multiple near surface targets with abundant gold mineralization
- 266 drill holes (AC, RC, DDH) for a total of 14,993 m down to an average depth of just 56 m
- Confirmed wide zone and high grade in surface trenching (e.g., 20 m at 4 grams per tonne)
- Identified several areas with small open pit mining potential (Massala, Tarabala, Moribala)

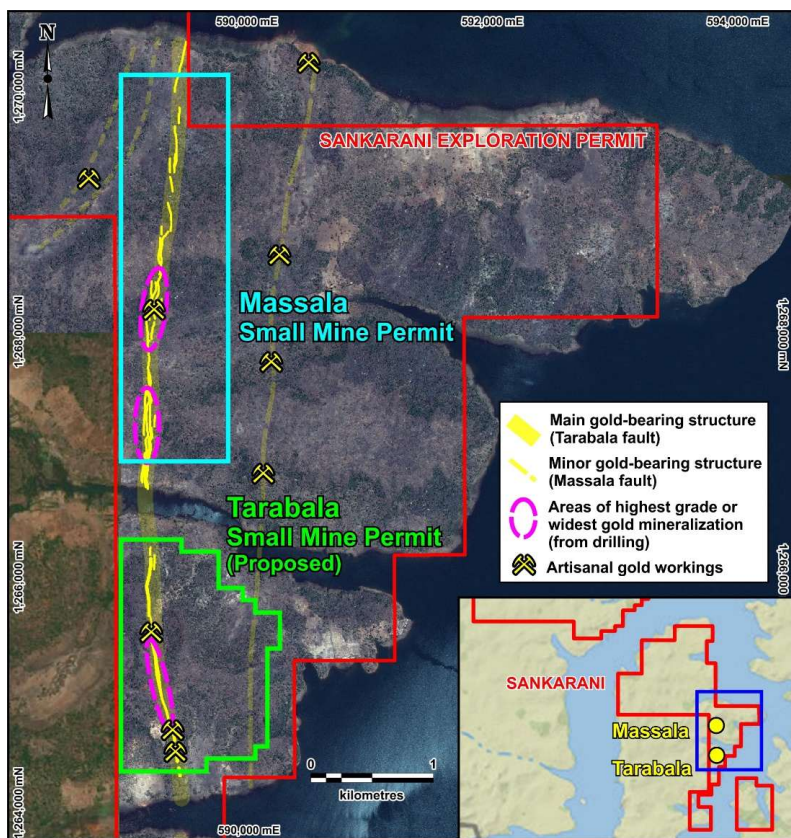
Tarabala-Massala – Small Mining Potential



- Gold present at surface, shallow depths, and at depths up to 120 m (still open)
- Potential exists to mine along the high-grade portion of the structure to a depth of 15 m (or more)
- Deeper (>15 m) resource remains intact with potential for large open pit mining.



The Compass Advantage: Small Mine Production



- Received Environmental Permit (Nov. 11, 2025) – the critical last step in the Massala Small Mine Permit application process
- Low capital and operating costs with attractive economics
- Simple near-surface, open-pit mine development and operation – gravity separation (no cyanide)
- Multiple mine potential
- 100% ownership (subject to Royalty and Corporate taxes)
- Favourable permitting terms with option to extend
- Initial 4-year term (50 t/hr processing limit)
- Additional development potential remains at depth

Project Economics: Massala Small Mine



Description	Zone 1	Zone 2	Zone 2	Zone 3	4-Year Summary
	Year 1	Year 2	Year 3	Year 4	Project
Length of mineralization (metres)	250	600	600	300	
Mineralized zone, grade (g/t)	3.0	1.5	1.5	1.5	
Mineralized rock to be processed (kt)	97.5	140	140	140	
Duration of mining operation (months)	12	12	12	12	48
Production (koz) at 80% recovery	7.5	2.7	2.7	2.7	15.7
Gross Revenue @ US\$4,000/oz (US\$M)	30.1	10.8	10.8	10.8	62.6
Net Revenue less royalties (US\$M)	25.0	9.0	9.0	9.0	52.0
Total production cost (US \$M)	3.1	1.8	1.8	1.8	8.5
Gross profit (EBITDA) (US \$M)	21.9	7.2	7.2	7.2	43.5

The projections and estimates are based on actual data and results. They are consistent with the form of Feasibility Study as defined and required by the Malian Mining Code. A feasibility study as defined by the Canadian NI 43-101 regulations has not been completed. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. These include, but are not limited to: risks related to the speculative nature of mineral exploration; fluctuations in commodity prices; metal recoveries; grade, tonnage and dimensions of the mineralized material; of changes in project parameters as plans continue to be refined; and failure of equipment or processes to operate as anticipated.

Economics * : Detailed Cashflow Gold US\$4,000/oz



Description (all figures US\$M)	Zone 1 / Year 1	Zone 2 / Year 2	Zone 2 / Year 3	Zone 3 / Year 4	4-Year Summary
	Massala	Massala	Massala	Massala	Project
Gross Revenue	30.1	10.8	10.8	10.8	62.6
Less : State Royalty 14% and 2% Owner Royalty	5.1	1.8	1.8	1.8	10.6
Net Revenue	25.0	9.0	9.0	9.0	52.0
Less: Operating Costs	1.4	0.8	0.8	0.8	3.8
*Mali State Toll Treatment tax	1.0	0.7	0.7	0.7	3.1
*Treatment Charge third party	0.7	0.4	0.4	0.4	1.9
Net Costs	3.1	1.8	1.8	1.8	8.5
Gross profit (EBITDA)	21.9	7.2	7.2	7.2	43.5
Less: Taxes	6.2	1.7	1.7	1.7	11.5
Net Profit	15.7	5.4	5.4	5.4	32.0

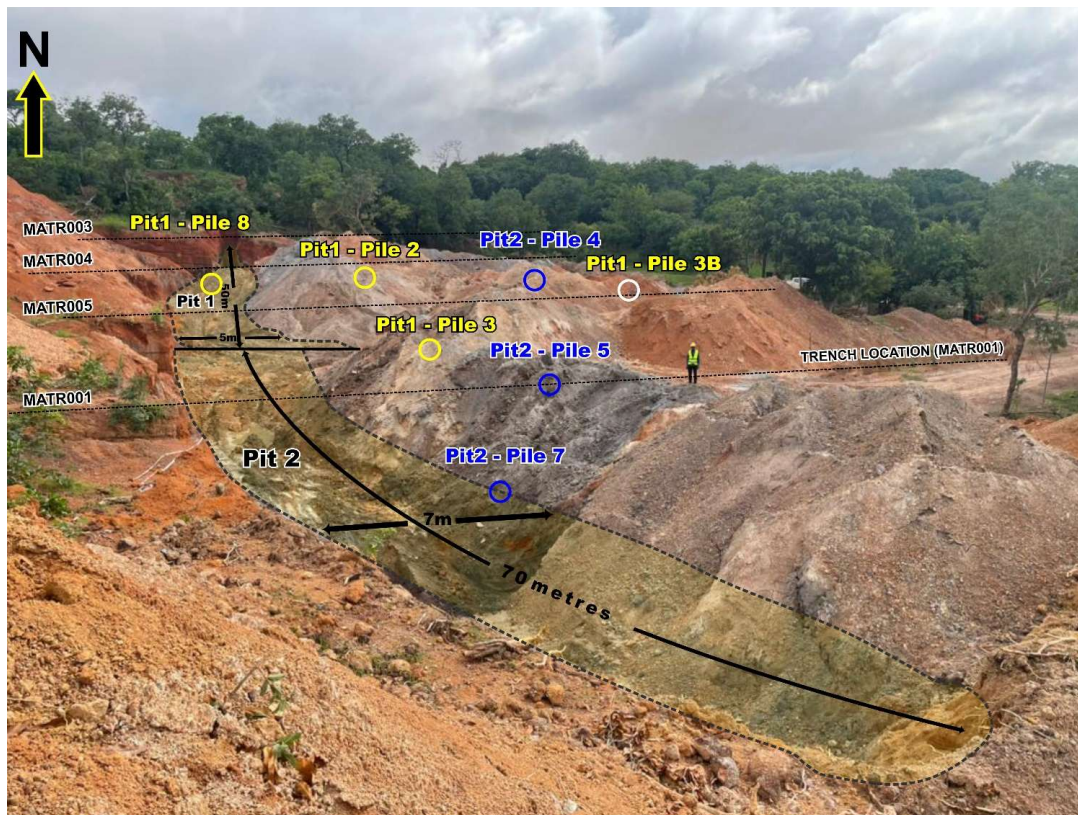
*The Company is exploring options for owning its own plant on-site. `

Project Economics* : Gold Price Sensitivity All zones



Price of Gold per oz - US\$	Gross Revenue	Gross Profit EBITDA
	US\$M	US\$M
3,500	54.7	36.9
4,000	62.6	43.5
4,500	70.4	49.9
5,000	78.3	56.4

Initial Test Results

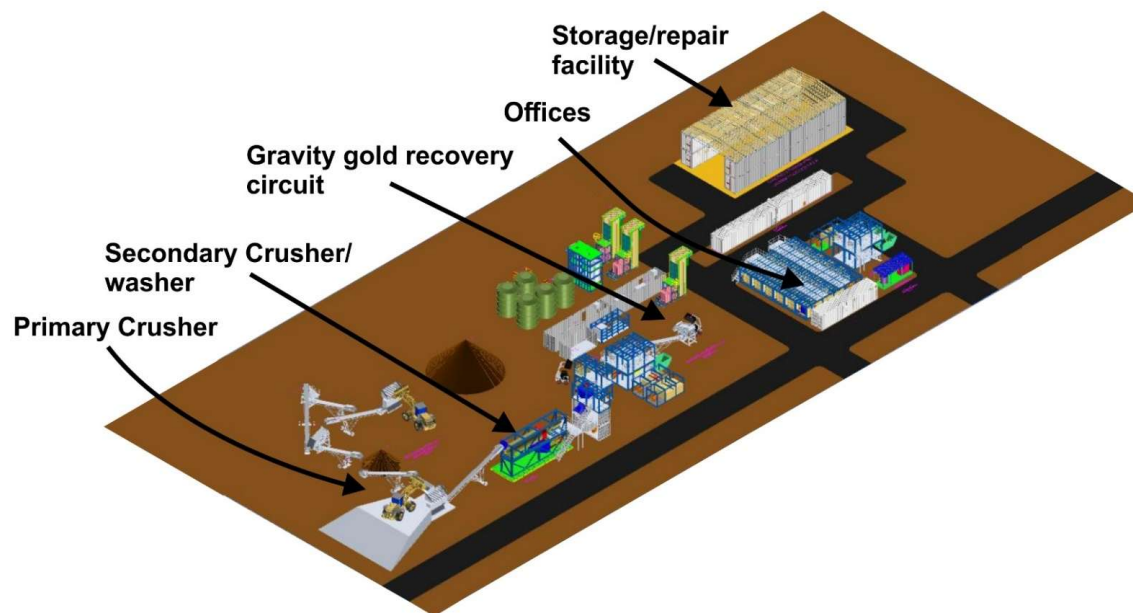


Bulk sampling excavations at Massala

Pit / Pile	Recovered Gold (grams) from 1 tonne bulk sample	Gold in tailings (lab assays)
Pit 1 / 08	2.4	>8 g/t
Pit 2 / 4	1.4	7.1 g/t
Pit 2 / 5	0.07	>8 g/t
Pit 2 / 7	0.2	>8 g/t
Pit 1 / 2	0.2	2.2 g/t
Pit 1 / 3B	0.07	0.6 g/t
Pit 1 / 3	0.7	0.067 g/t

- Bulk sampling recovered gold grades that far exceeded original estimates
- Gold retained in tailings provides opportunity to sharply increase recovery through processing:
 - Reduce grind from 8 mm to 2 mm
 - Achieve approx. 80% recovery
- Considering narrow zone / high-grade mining plan

Small Mine Layout



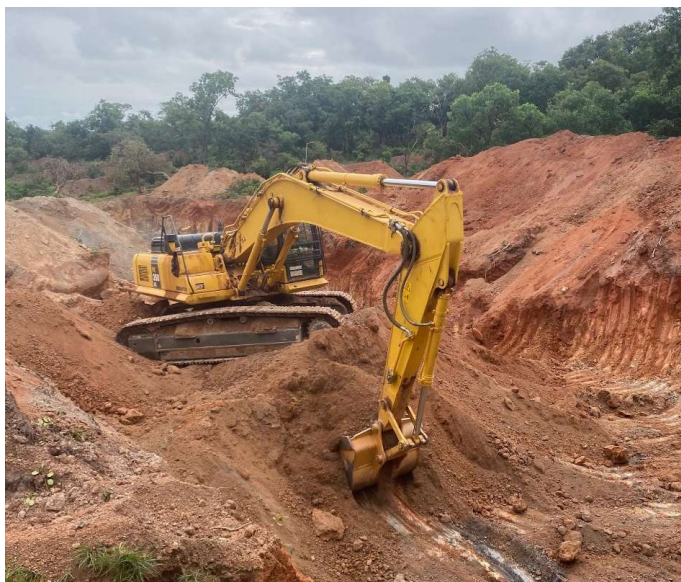
Mining



Milling

Recovery

Bulk Sampling Activity at Massala



Excavation



Test Processing



Gold Recovered

Next Steps Over the Next 60 Days:



**BAGAMA
MINING**

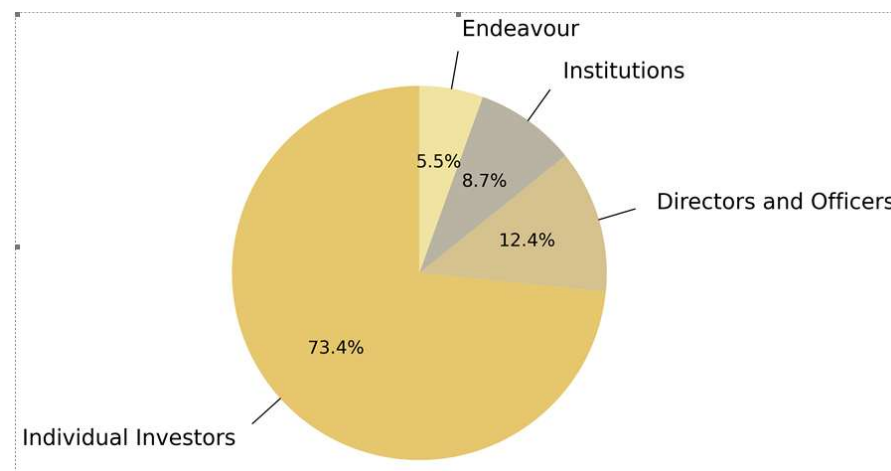
- Complete second bulk sampling at Bagama mine using fine-grind (~ 2 mm) processing (Feb. 1)
- Complete metallurgical testing at Blue Coast Research in B.C. (Mid-Feb.)
- Confirm initial high-grade processing solution on Compass permit area (Mid-Feb.)
- Receive Massala Small Mine Permit (Expected mid-March)

Capital Markets Profile – TSX-V: CVB



Capital Structure

Share Price January 22, 2026	C\$0.20
52-Week Low/High	\$0.09 – \$0.22
Basic Shares Outstanding	125.5 M
Options	9.7 M
Warrant	9.5 M
Shares Outstanding (Fully Diluted)	144.7M
Market Capitalization (basic)	\$28.94 M



- **Tightly held share ownership with the top 25 shareholders owning ~ 65%**
- **Warrants:**

Expiry: Sept 24 2027 2,333,334 warrants at 20 cents = \$466,667

Expiry: Dec 31 2026 7,298,668 warrants at 30 cents = \$2,189,600