



ADVANCING TO MINING PERMIT FOR MASSALA : 2025

**BULK SAMPLE TESTING RECOVERS FIRST GOLD AT MASSALA
ENVIRONMENTAL AND SOCIAL IMPACT STUDY APPROVED**

September 4, 2025



Forward Looking Statements



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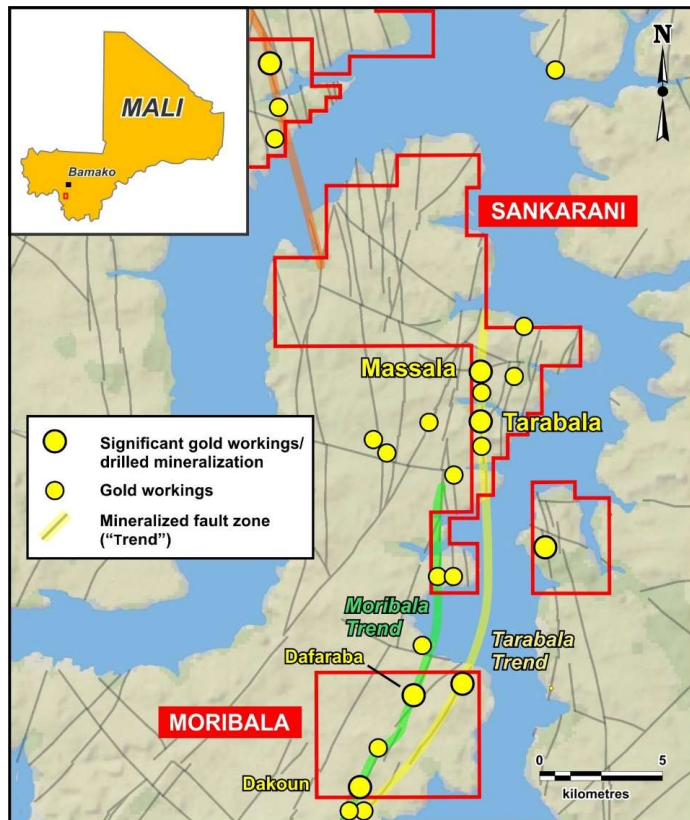
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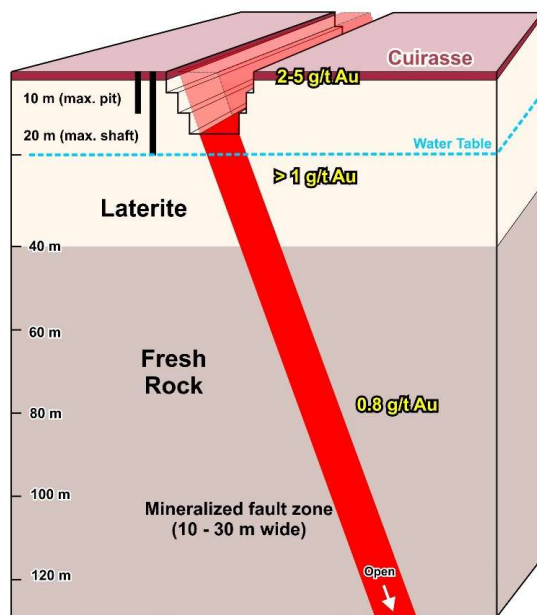
Qualified Person: this presentation has been reviewed and approved by Dr. Sandy M. Archibald, P.Geo, Compass’s Technical Director, who is the Qualified Person for the technical information in this presentation under National Instrument 43-101 standards.

Small Mine Potential Along 14-km Gold Trend



- Discovered two parallel trends with multiple near surface targets with abundant gold mineralization
- 266 drill holes (AC, RC, DDH) for a total of 14,993 meters down to an average depth of just 56m
- Confirmed wide zone and high grade in surface trenching (e.g. 20 meters at 4 grams per tonne.)
- Identified several areas with small open pit mining potential (Massala, Tarabala, Moribala)

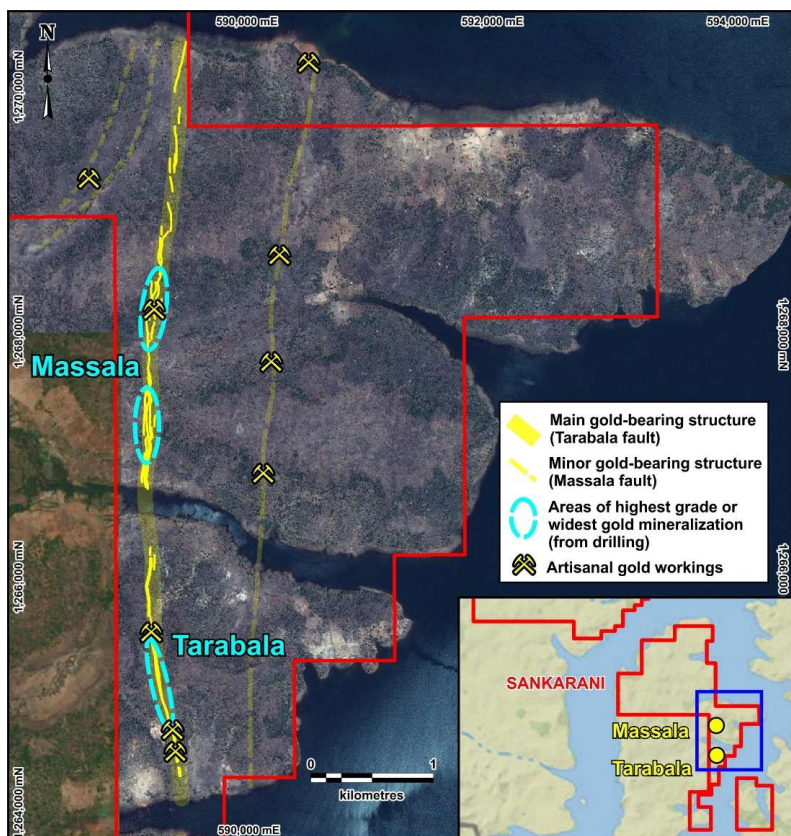
Tarabala-Massala – Small Mining Potential



- Gold present at surface, shallow depths, and at depths up to 120 m (still open)
- Potential exists to mine along the high-grade portion of the structure to a depth of 15 m (or more)
- Deeper (>15 m) resource remains intact with potential for large open pit mining.



The Compass Advantage: Small Mine Production



- Low capital and operating costs with attractive economics
- Simple near-surface, open-pit mine development and operation – gravity separation (no cyanide)
- Multiple mine potential
- 100% ownership (subject to Royalty and Corporate taxes)
- Favourable permitting terms with option to extend
- Initial 4-year term (200,000 t/yr mining limit)
- Additional development potential remains at depth

Robust Project Economics*



| Description | Year 1 | Year 2 | Year 3 | Year 4 | 4-Year Summary |
|---|---------|---------|---------|---------|----------------|
| | Massala | Massala | Massala | Massala | Project |
| Length of mineralization (metres) | 385 | 640 | 640 | 640 | |
| Mineralized zone grade (g/t) | 2 | 0.86 | 0.86 | 0.86 | |
| Ore to be processed (kt) | 300 | 300 | 300 | 300 | |
| Duration of mining operation (months) | 12 | 12 | 12 | 12 | 48 |
| Production (koz) at 80% recovery | 15.4 | 6.6 | 6.6 | 6.6 | 35.2 |
| Gross Revenue @ US\$3,000/oz (US\$M) | 46.3 | 19.9 | 19.9 | 19.9 | 106 |
| Net Revenue less royalties (US\$M) | 38.5 | 16.5 | 16.5 | 16.5 | 88.0 |
| Total production cost (US \$M) | 9.4 | 7.8 | 7.8 | 7.8 | 32.8 |
| Gross profit (EBITDA) (US \$M) | 29.0 | 8.7 | 8.7 | 8.7 | 55.1 |

While these projections are based on actual data and results, Compass has not completed a Preliminary Economic Assessment, Pre-feasibility Study or Feasibility Study

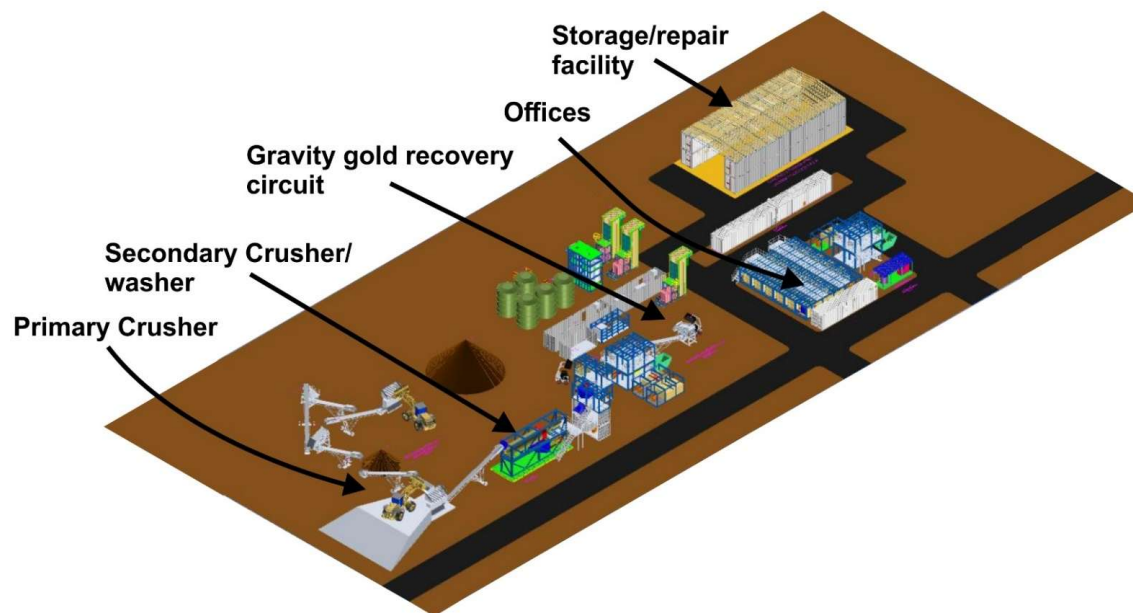
Robust Project Economics* : Upside Potential



| Description | 1st Mine | 2nd Mine | 3rd Mine | 4th Mine | 4-Year Summary |
|---|----------|----------|----------|----------|----------------|
| | Massala | Massala | Massala | Massala | Project |
| Length of mineralization (metres) | 385 | 640 | 640 | 640 | |
| Mineralized zone, grade (g/t) | 3 | 1.5 | 1.5 | 1.5 | |
| Ore to be processed (kt) | 300 | 300 | 300 | 300 | |
| Duration of mining operation (months) | 12 | 12 | 12 | 12 | 48 |
| Production (koz) at 80% recovery | 23.1 | 11.6 | 11.6 | 11.6 | 57.9 |
| Gross Revenue @ US\$3,500/oz (US\$M) | 81.0 | 40.5 | 40.5 | 40.5 | 202.5 |
| Net Revenue less royalties (US\$M) | 67.4 | 33.6 | 33.6 | 33.6 | 168.2 |
| Total production cost (US \$M) | 9.3 | 7.9 | 7.9 | 7.9 | 33.0 |
| Gross profit (EBITDA) (US \$M) | 57.8 | 25.8 | 25.8 | 25.8 | 135.2 |
| | | | | | |

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Small Mine Layout



Mining



Milling

Recovery

Bulk Sampling Activity at Massala



Excavation



Test Processing



Gold Recovered

Technical Team Advances



Improvements



Access



Small Surface Pit

Initial Bulk Sample Testing Recovers Gold



Checking Assay Locations

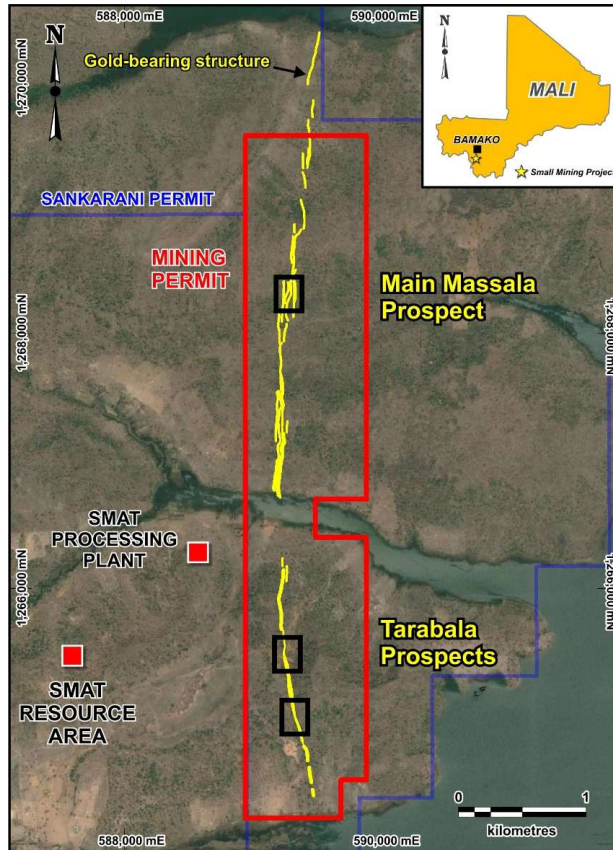


Excavating Assayed Zones



Massala Stockpile Ready for Test Processing

Next Reporting:



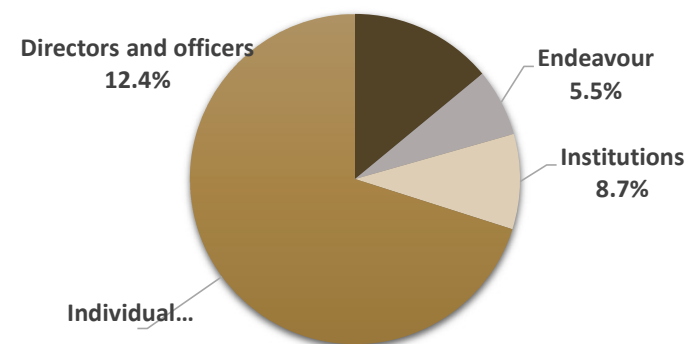
- Upon completion of the bulk sampling, test recoveries will be analysed and presented
- Mine permit confirmation

Capital Markets Profile – TSX-V: CVB



Capital Structure

| | |
|------------------------------------|-----------------|
| Share Price September 3, 2025 | C\$0.16 |
| 52-Week Low/High | \$0.09 – \$0.22 |
| Basic Shares Outstanding | 120.4 M |
| Options | 5.6 M |
| Warrant | 10.1 M |
| Shares Outstanding (Fully Diluted) | 136.1 M |
| Market Capitalization (basic) | \$19.27 M |
| | |



- ❑ **Tightly held share ownership with the top 25 shareholders owning approx. 65%**
- ❑ **In the money warrants:**
 - * 2,842,500 warrants at 18 cents = \$511,650
 - * 7,298,668 warrants at 30 cents = \$2,189,600