



TARGETTING PRODUCTION: 2025
FIRST SMALL OPEN PIT GOLD MINE ON
THE TARABALA TREND

FEBRUARY 26, 2025



Forward Looking Statements



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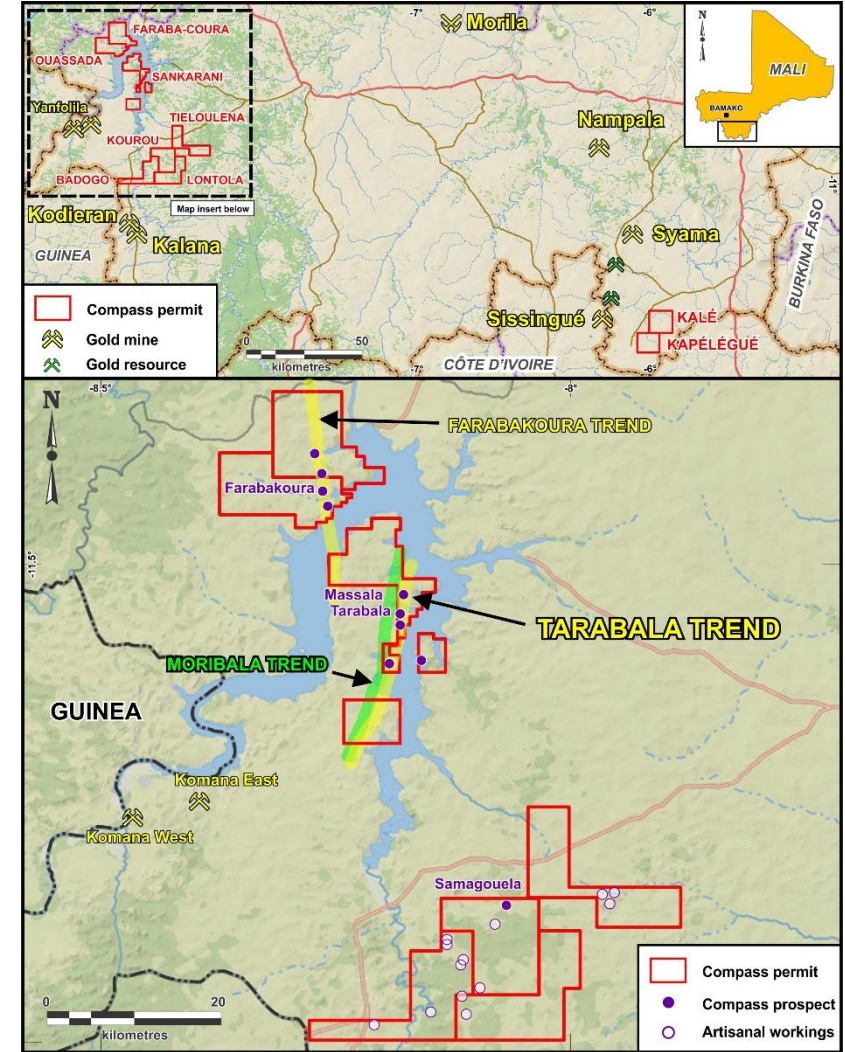
Currency: unless otherwise indicated, all dollar (“C\$”) values herein are in Canadian dollars.

Qualified Person: this presentation has been reviewed and approved by Dr. Sandy M. Archibald, P.Geo, Compass’s Technical Director, who is the Qualified Person for the technical information in this presentation under National Instrument 43-101 standards.

Well Established in Mali



- Board and Management team have more than 100 years of experience & track record of success in Mali
- Since 2018, extensive and systematic exploration conducted across multiple permit areas
- Mali has emerged as Africa's 3rd largest gold producer over the past 20-years
- Compass has acquired one of the largest land packages in Mali: More than 1,000 sq. km



Aggressive Exploration:

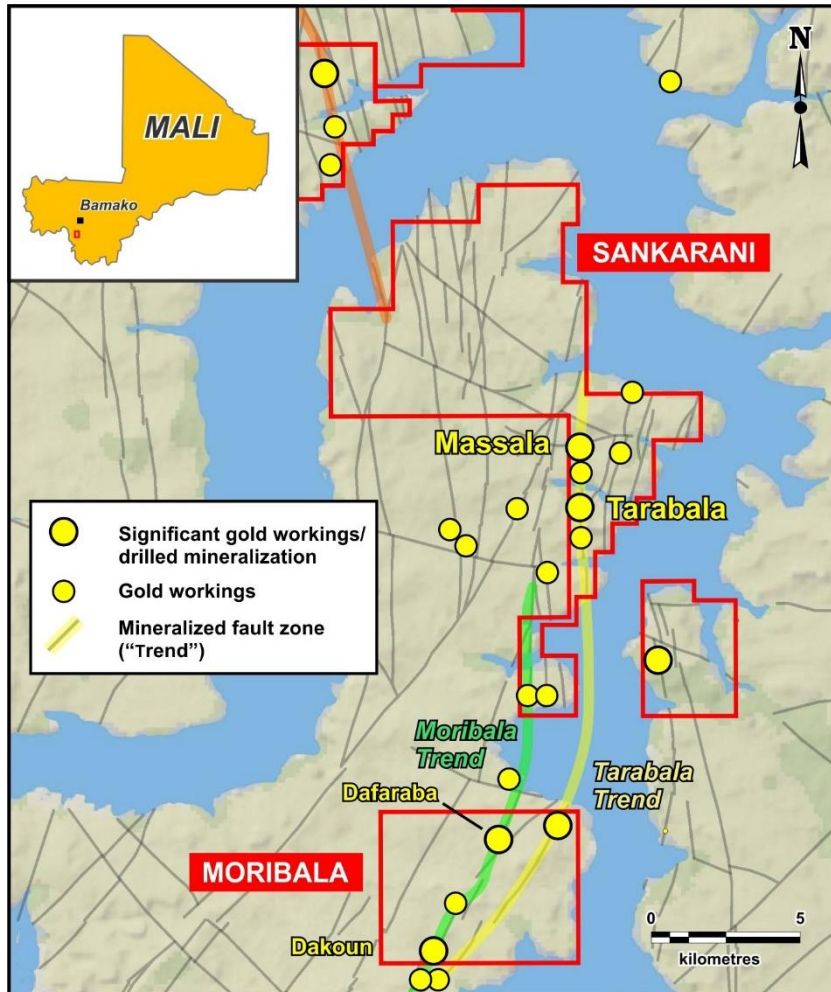


SINCE INCEPTION (2017):

- Raised C\$23.5 million of capital
- Total expenditure “in the ground” – C\$19.0 million
- Executed extensive exploration
 - Initial testing cover 1,173 sq. kms (100% of Compass property)
 - 46,269 shallow soil samples
 - 2,726 deep auger holes (37,281 m)
 - 36,653 m drilled in 569 holes on 20+ targets
 - 6,658 line km of airborne geophysics, and 65 sq. km of ground (mag/IP) geophysics

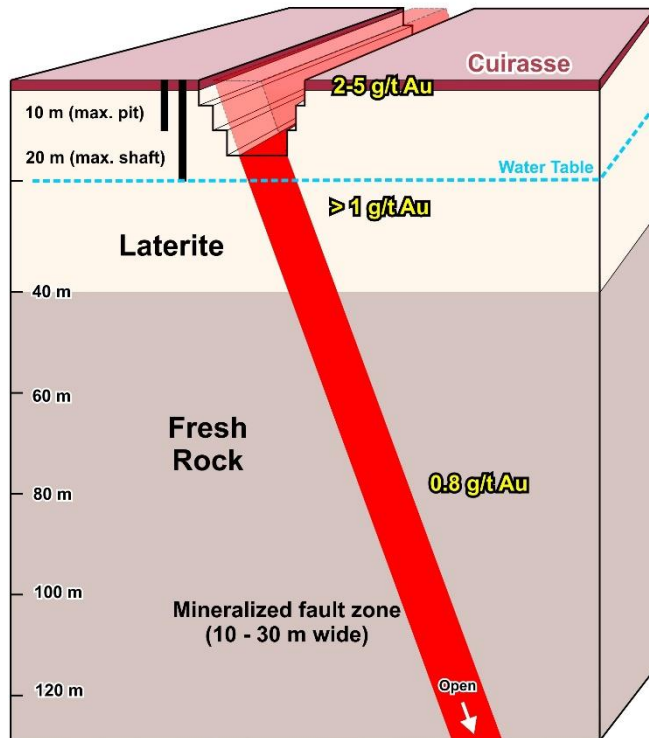


Discovered 14-km Gold Trend

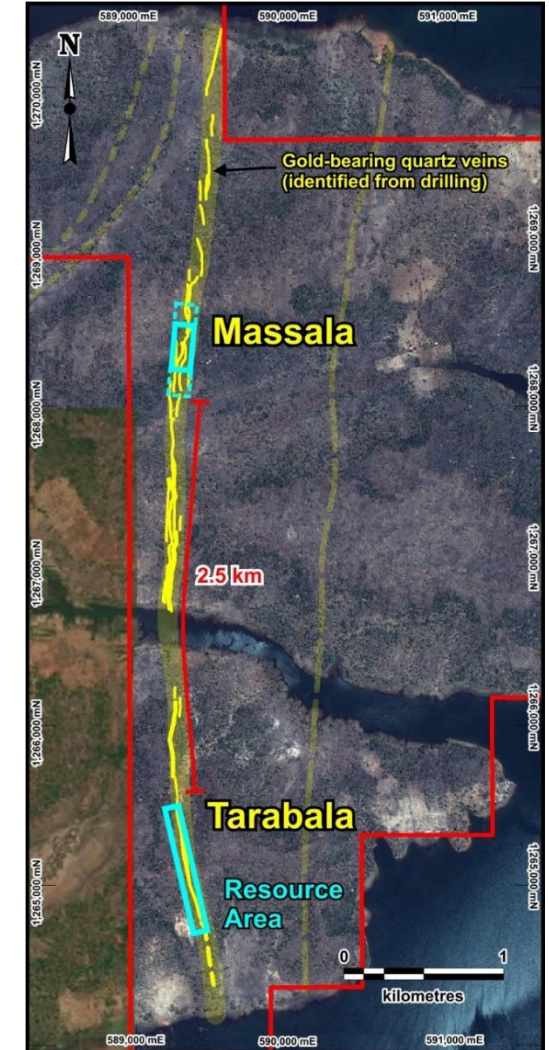


- Discovered two trends with 24 km of abundant gold mineralization
- 266 drill holes (AC, RC, DDH) for a total length of 14,993 m identified 14 km trend with multiple gold zones
 - To average depth of 56 m
- Focus on first 5 km confirmed bedrock mineralization containing coarse (nuggety) gold
- Confirmed wide zone and high-grade gold in surface trenching
- Identified several areas with small open pit mining potential (Massala, Tarabala, Moribala)
- Gold clearly present at surface and at depth
- The veins are generally continuous and traceable, with variability thicknesses

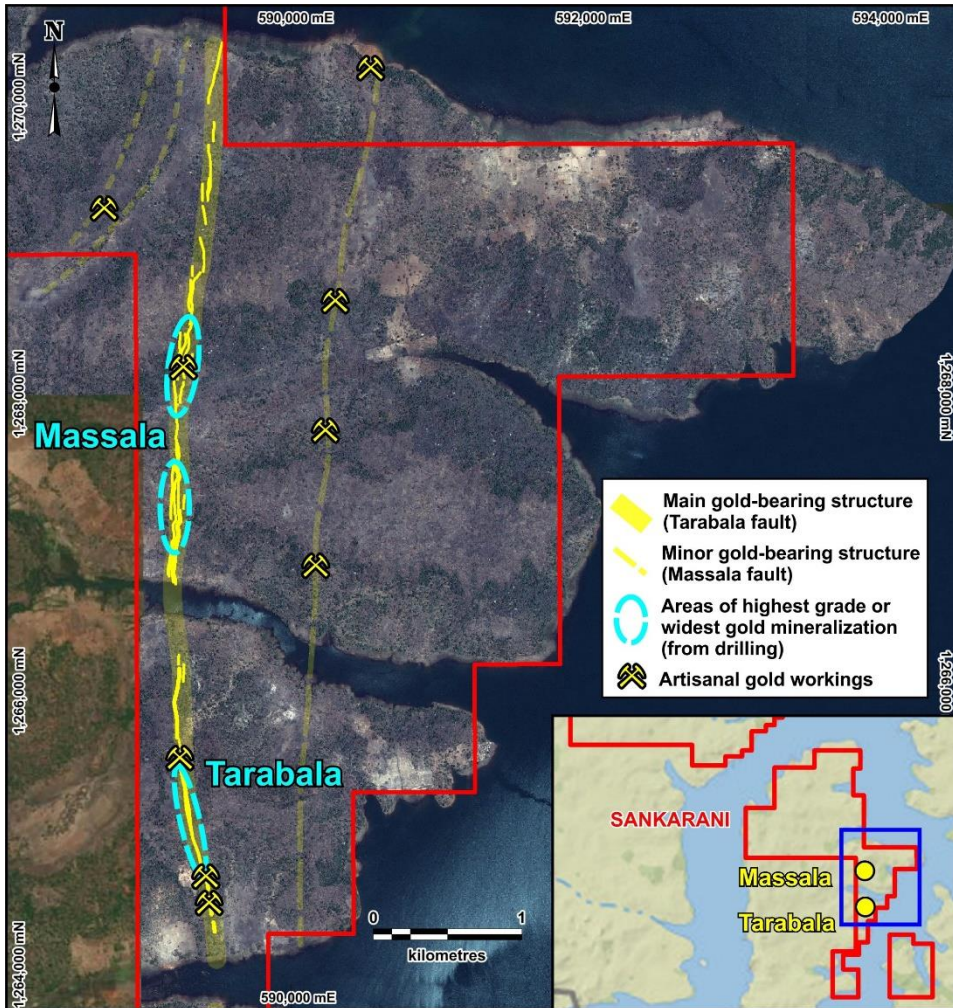
Tarabala-Masala – Small Mining Potential



- Gold present at surface (cuiresse), shallow depths (laterite), and at depths up to 120 m (still open)
 - Lots of mineralization remains both near-surface and at depth
- Potential exists to mine along the high-grade portion of the structure to a depth of 15 m (or more)
- Deeper (>15 m) resource remains intact with potential for large open pit mining.

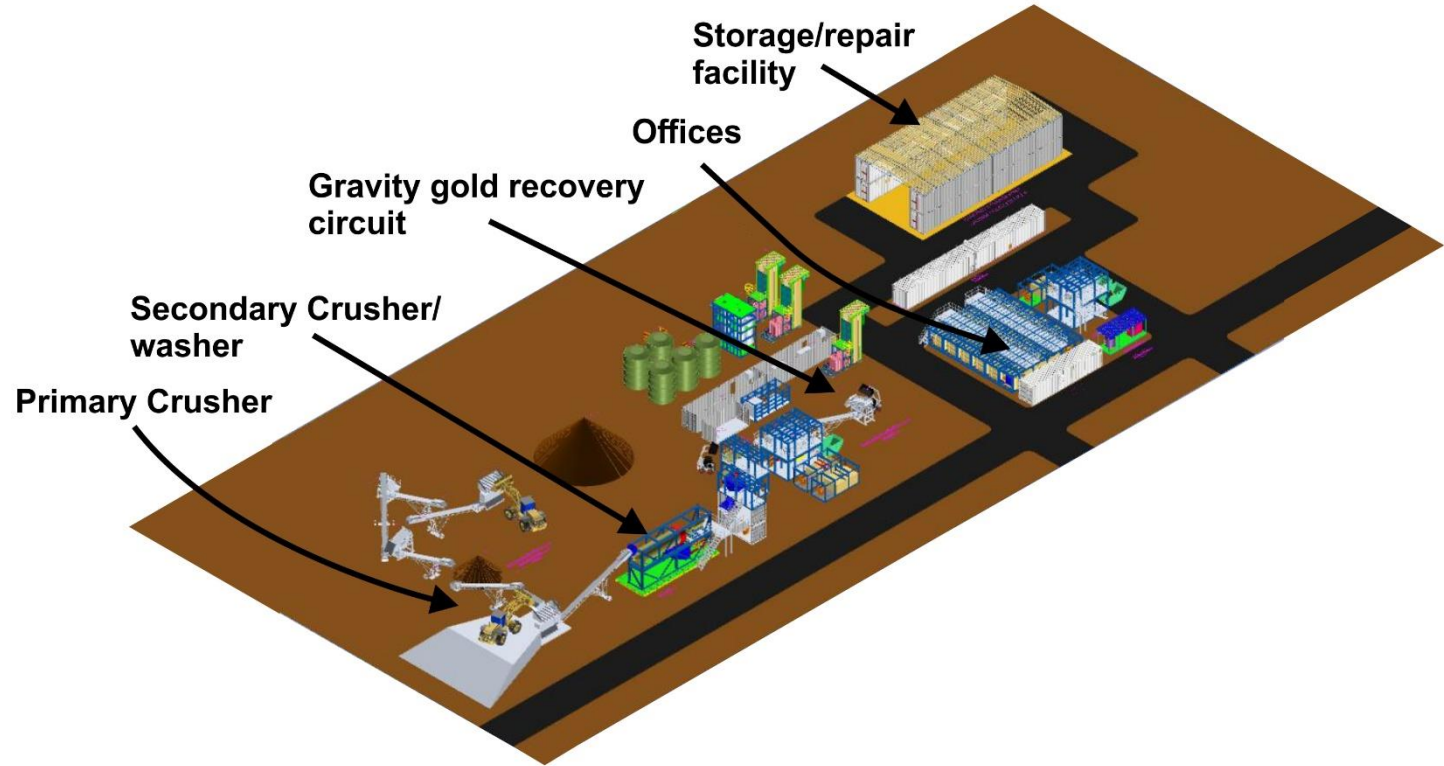


The Small Mine Advantage



- Low capital & operating costs with attractive economics
- Simple near-surface, open-pit mine development and operation – gravity separation (no cyanide)
- Flexible and streamlined operation
- Multiple mine potential
- 100% ownership (subject to Royalty & Corporate taxes)
- Favourable permitting terms with option to extend
- Initial 4-year term – < 160 k oz/gold
- Proven additional development potential remains at depth

Small Mine Layout



Mining

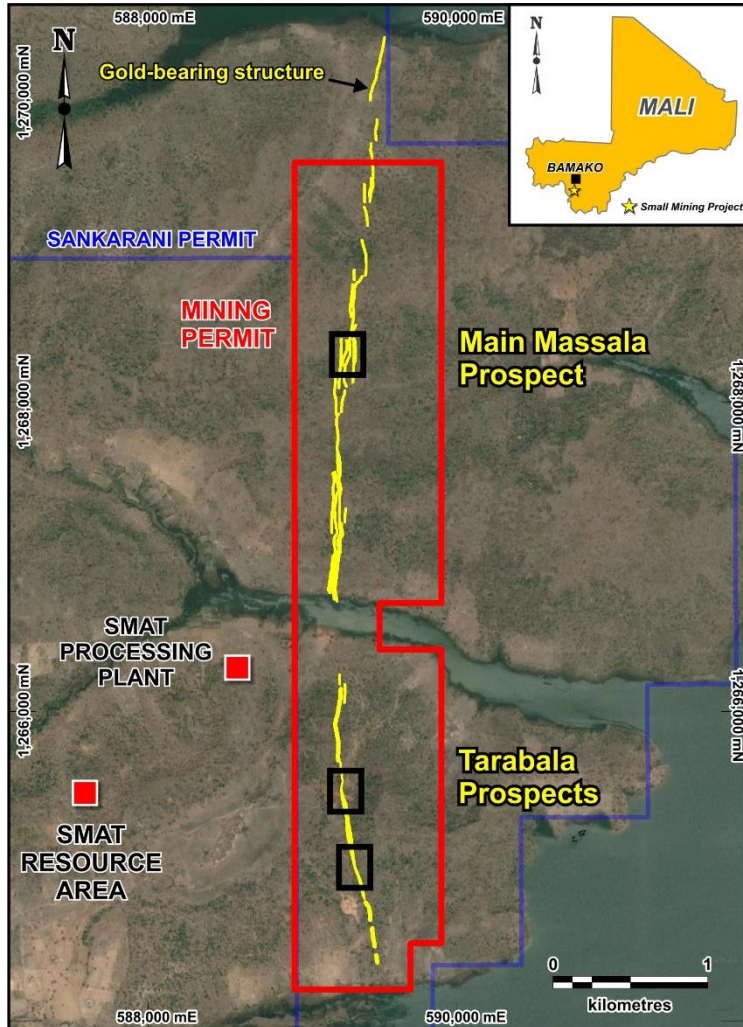


Milling



Recovery

Corporate Update:



- Co-production agreement with SMAT
- Existing SMAT Mining Facility being modified to allow for initial bulk sampling of Compass ore at an initial rate of up to 30 tonnes per hour (t/h) with plans to expand to 100 t/h
- Bulk sampling planned for February will provide recovery data and help optimize the final plant design
- Documentation for a Small Mine Permit Application at Massala is being completed, including:
 - Project Viability Study & Mine closure plan – Completed
 - Community development plan and environmental permit – February.
- Subject to receiving the Small Mine Permit, commercial production on track to commence by early Q2 – 30 tonnes per hour

Corporate Objectives: 2025



- Complete bulk sampling of Massala and Tarabala ore
- Complete application for Small Mine permit for first production along Tarabala trend
- Commence gold co-production at neighbouring SMAT processing facility
- Generate free cash flow for operations and further exploration with minimal dilution to shareholders

Robust Project Economics



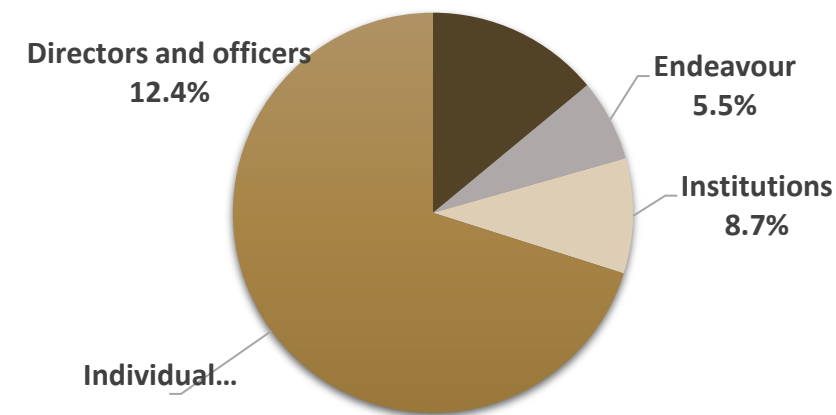
Description	Year 1	Year 2	Year 3	Year 4	4-Year Summary
	Massala	Tarabala	Tarabala	Tarabala	Project
Length of mineralization (metres)	250	400	400	400	
Mineralized zone grade (g/t)	2	0.86	0.86	0.86	
Ore to be processed (kt)	195	374	374	374	1317
Duration of mining operation (months)	12	12	12	12	48
Production (koz) at 80% recovery	10	4	4	4	22
Gross Revenue @ US\$2,500/oz (US\$M)	26	10.3	10.3	10.3	56.9
Net Revenue less royalties (US\$M)	20.8	8.6	8.6	8.6	46.6
Total production cost (US \$M)	6.1	4.9	4.9	4.9	20.8
Gross profit (EBITDA) (US \$M)	14.7	3.7	3.7	3.7	25.8

Capital Markets Profile – TSX-V: CVB



Capital Structure

Share Price January 21, 2025	C\$0.185
52-Week Low/High	\$0.06 – \$0.22
Basic Shares Outstanding	104.0 M
Options ¹	5.70 M
Warrant	14.48 M
Convertible Debenture ²	11.64 M
Shares Outstanding (Fully Diluted)	135.78 M
Market Capitalization (basic)	\$19.23 M



☐ **Tightly held share ownership with the top 25 shareholders owning approx. 65%**

☐ **In the money warrants:**

*** 4,125,000 warrants at 10 cents = \$412,500**

*** 3,052,500 warrants at 18 cents = \$549,450**

Robust Project Economics- Upside Potential



APPENDIX A

Description	1st Mine	2nd Mine	3rd Mine	4th Mine	4-Year Summary
	Massala	Tarabala	Tarabala	Tarabala	Project
Length of mineralization (metres)	250	400	400	400	
Mineralized zone, grade (g/t)	3	1.5	1.5	1.5	
Ore to be processed (kt)	195	374	374	374	1,317
Duration of mining operation (months)	12	12	12	12	48
Production (koz) at 80% recovery	15,047	7,222	7,222	7,222	36,713
Gross Revenue @ US\$2,500/oz (US\$M)	37.6	18.05	18.05	18.05	91.75
Net Revenue less royalties (US\$M)	31.2	15	15	15	76.2
Total production cost (US \$M)	6.1	4.9	4.9	4.9	20.8
Gross profit (EBITDA) (US \$M)	25.1	10.1	10.1	10.1	55.4