



PRECIOUS METALS SUMMIT
CONFERENCES, LLC
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DISCOVERED TWO LARGE GOLD TARGETS ON TARABALA TREND

READY TO START DEEPER DRILLING

September 8-11, 2021



Forward Looking Statements



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Cautionary Note to United States Investors: the disclosure in this presentation may use mineral resource classification terms that comply with reporting standards in Canada, and mineral resource estimates that are made in accordance with NI 43-101. These standards differ significantly from the mineral reserve disclosure requirements of the United States Securities Exchange Commission (the “SEC”) set forth in Industry Guide 7. Consequently, information regarding mineralization contained in this presentation is not comparable to similar information that would generally be disclosed by U.S. companies in accordance with the rules of the SEC.

This presentation may use the terms “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”. United States investors are advised that while such terms are recognized and required by Canadian regulations, the SEC does not recognize them. It cannot be assumed that all or any part of “measured mineral resources,” “indicated mineral resources,” or “inferred mineral resources” will ever be upgraded to a higher category or converted into mineral reserves as defined in NI 43-101 or Industry Guide 7. Additionally, “inferred mineral resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility, therefore investors are also cautioned not to assume that all or any part of an inferred mineral resource exists or that any part of the mineral resources in this presentation are economically or legally mineable.

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Currency: unless otherwise indicated, all dollar (“C\$”) values herein are in Canadian dollars.

Qualified Person: this presentation has been reviewed and approved by Dr. Sandy M. Archibald, P.Geo, Compass’s Technical Director, who is the Qualified Person for the technical information in this presentation under National Instrument 43-101 standards.

The Compass Gold Advantage



Proven & experienced leadership & exploration team

- Board, management and technical team highly experienced in the world-class gold region of southern Mali
- Led by co-founders & former executives of IAMGOLD
 - ✓ Team that built a global 1 million oz/year gold producer
- Exploration team lead by Dr. Madani Diallo
 - ✓ Responsible for multiple gold discoveries in Mali



Massive (867 km²) land package in Southern Mali

- Major gold district with several multi-million ounce gold deposits
 - ✓ Morila (7.5 Moz Au); Syama (6.7 Moz Au); Kalana (3.1 Moz Au)
 - ✓ Companies in the district include Barrick, B2Gold, Endeavour, Hummingbird, Firefinch, IAMGOLD and Resolute Mining
- Host to three major gold trends
 - ✓ *Tarabala*: 5 prospects along a 10 km long fault
 - ✓ *Samagouela*: gold intersected over 2 km of a 10 km long fault
 - ✓ *Farabakoura*: 18 prospects along a 14 km long fault



Several exciting gold discoveries

- Confirmed extensive, shallow gold mineralization following initial drilling on two promising target areas
 - ✓ *Tarabala*: intersected wide zone of gold mineralization (16 m of 1.51 g/t Au) at shallow depth, containing narrower high-grade intervals. Open at depth. Pending results from AC drill program at Dialéké/Old Sam in April 2021.
 - ✓ *Samagouela*: Q4 2020 AC drill program (41 holes, 1,901 m) confirmed shallow (< 50 m) gold target structure over 1,500 m.
- Identified at least 11 additional highly-prospective targets



Completed aggressive drill program in H1 2021

- 14,400 m of air core drilling completed in H1 2021
- 5,250 m RC and diamond drill program to follow up results in H2 2021
- C\$2.9M in cash
- Completed four over-subscribed private placements
 - ✓ C\$2.7M in Apr. 2019, C\$5.4M in Nov. 2019, C\$3.6M in Dec. 2020, and C\$2.7M in June 2021

Experienced Management & Board



Larry Phillips – President & CEO, Director

- One of the founders of IAMGOLD and Senior Executive for over 20 years
- From 1990 to 2011, he was directly involved in the exploration, development and operation of two major gold mines in Mali
- Served as the Director of The World Gold Council while at IAMGOLD



Dr. Madani Diallo – Exploration Manager, Director

- Over 35 years of experience in mineral exploration
- Responsible for multiple gold discoveries in Mali
- Exec. Dir. and Country Manager of Oklo Resources; CEO of West Africa Lime Company
- 7 years as Exploration Manager in Africa for BHP Minerals
- Former GM of AngloGold Ashanti's Malian operations
- Ph.D. in Geochemistry, University of Tachkent (Former USSR)



Dr. Sandy Archibald, PGeo - Technical Director

- Over 25 years of experience in mineral exploration; projects throughout the Americas, Europe, and Africa
- Extensive research on precious metal-rich systems
- Responsible for Compass's "National Instrument 43-101 Technical Report on the Sikasso Property, Southern Mali."
- Ph.D. in Economic Geology from McGill University & PGeo designation from Professional Geoscientists Ontario

Joe Conway – Independent Chairman

- Over 30 years of mining and financial industry experience
- Chairman of Harte Gold
- CEO of IAMGold from 2003 to 2010 and former President & CEO of Primero Mining

James Henderson – Independent Director

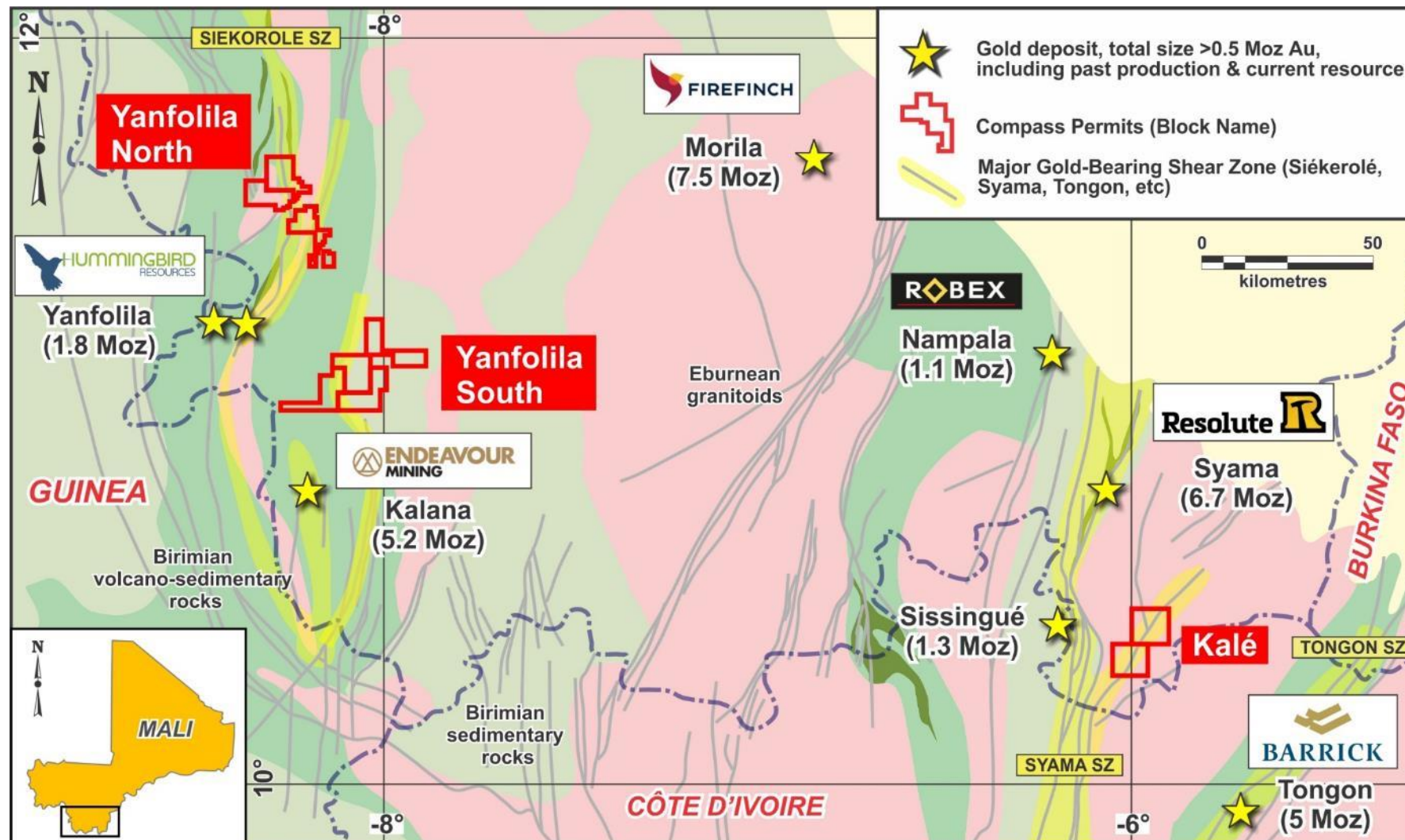
- Over 30 years of experience in funding and corporate advisory services
- Executive Chairman of Transocean Securities
- Chairman of West Africa Lime Company, and previously Chairman of Oklo Resources

Bill Pugliese – Independent Director

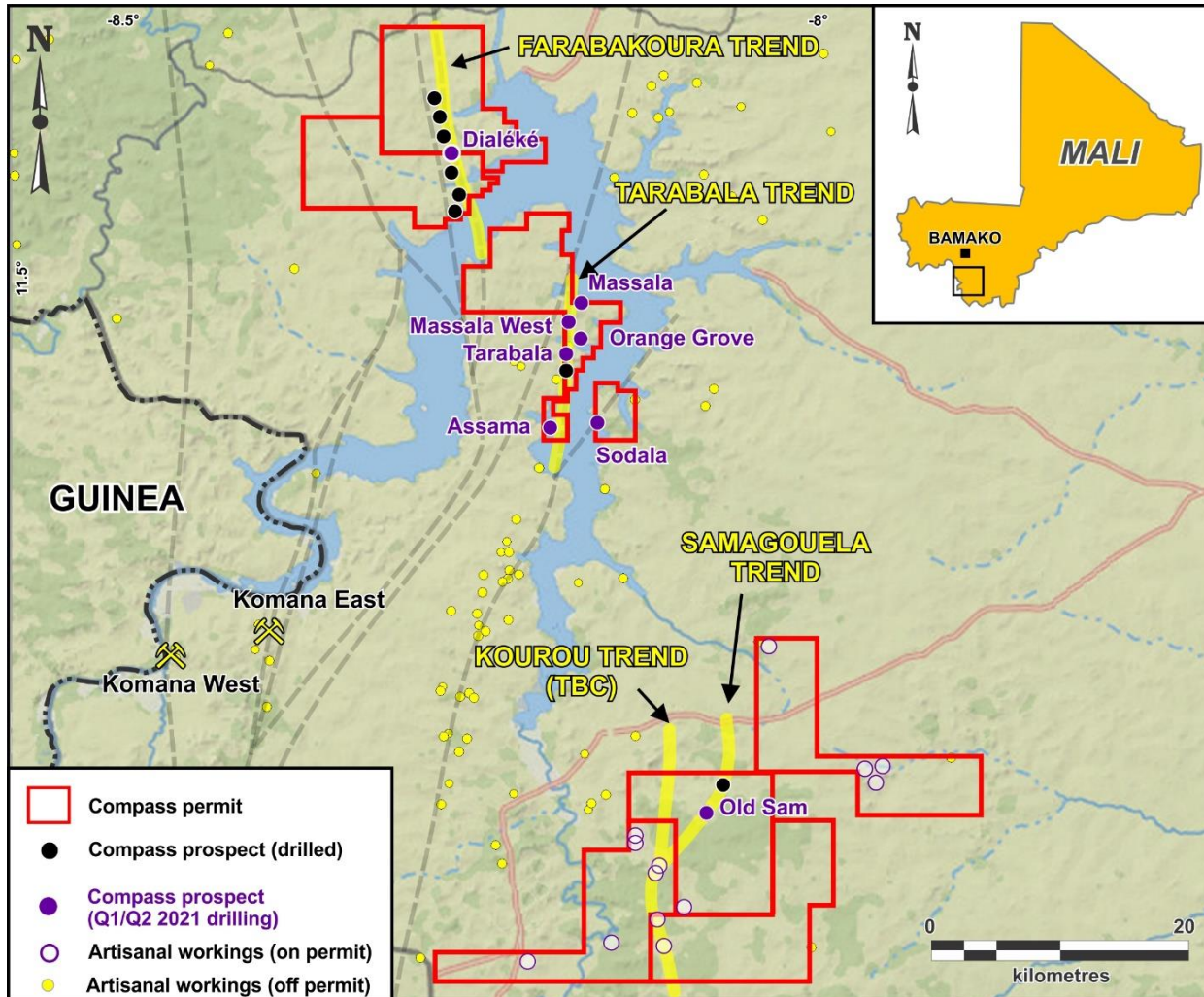
- Over 30 years of experience within the mining industry
- One of the founders of IAMGold



Prolific Gold Region of Southern Mali



Identified Three Gold Trends



**2021 Goal: Confirm Potential for
at Least One Gold Resource**



2021 Program Objective



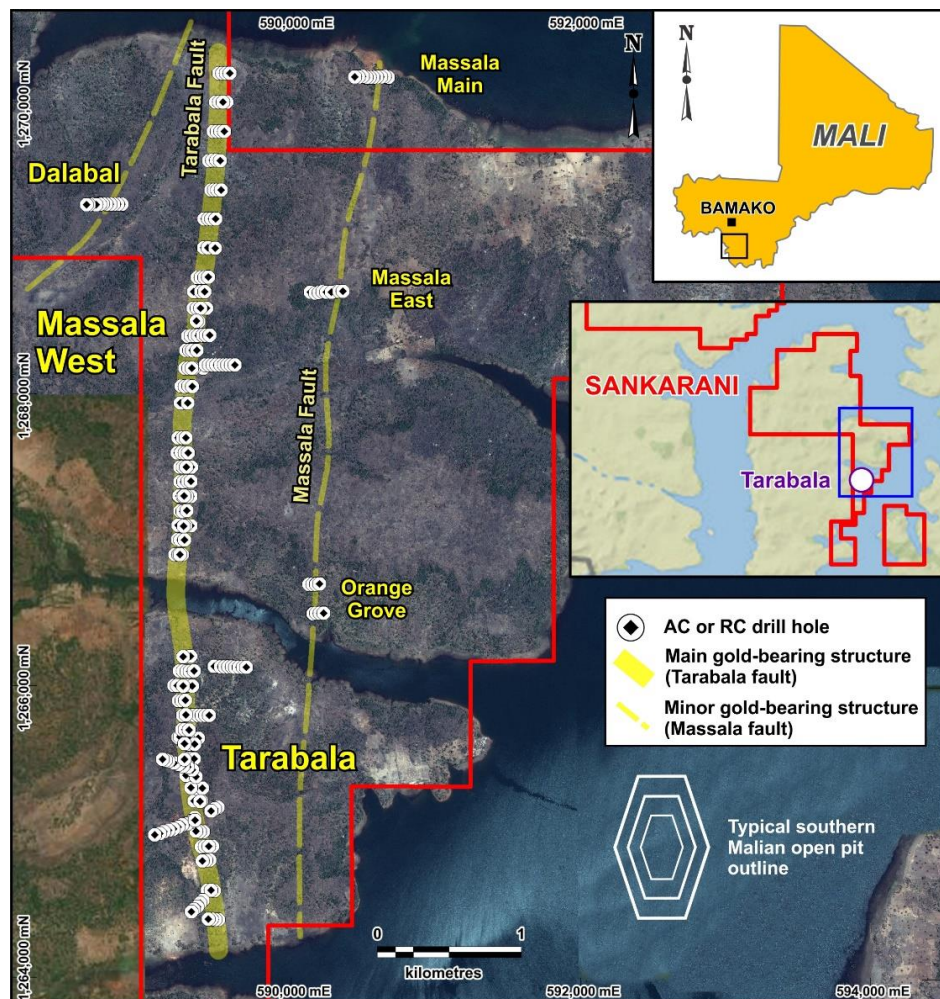
Identify at least one 'Mineralized Target Zone' with the potential to become a near-surface open pit resource

WHEN: December 2021

FOLLOW-UP: Proceed with deeper drilling through the rainy season to determine the zone's:

- Strike extent (distance) (~700 m)
- Depth (<120 m)
- Width (>15 m)
- Gold grades (>0.4 – 2.0 g/t Au)

Shallow Drilling Success

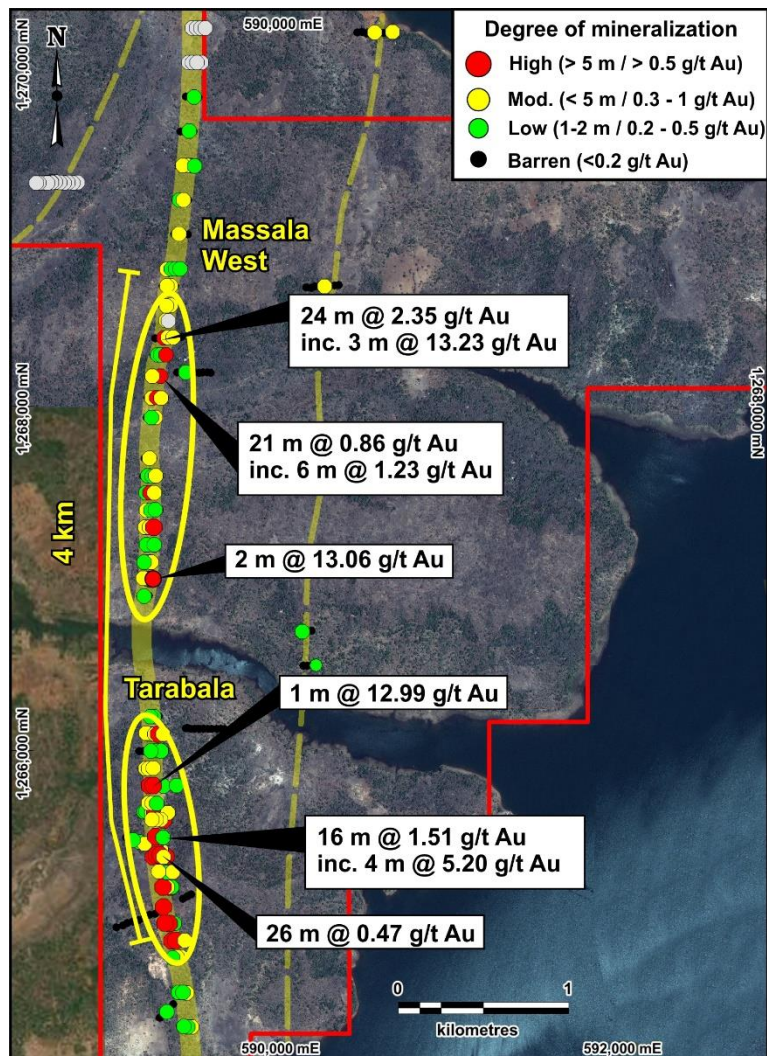


Gold mineralization identified in two distinct zones along a 6.3-km zone on the Tarabala fault

12,605 m of shallow drilling completed on time and on budget

- 6,047 m of Air Core (AC) drilling at the **Massala West Prospect**
 - 3 km zone, with 1.4 km core
 - 102 holes to average depth of 46 m from surface
- 1,056 m of Reverse Circulation (RC) drilling at the **Massala West Prospect**
 - 11 holes to average depth of 78 m from surface
- 4,972 m of AC drilling at the **Tarabala Prospect**
 - 1.5-km long zone, with 1.1 km core
 - 106 holes to average depth of 42 m from surface
- 530 m of RC drilling at the **Tarabala Prospect**
 - 600 m zone
 - 5 holes to an average of 87 m from surface. Deepest 120 m.

Discovered Two Large Zones



Two targets greater than 1 km with compelling grades and widths

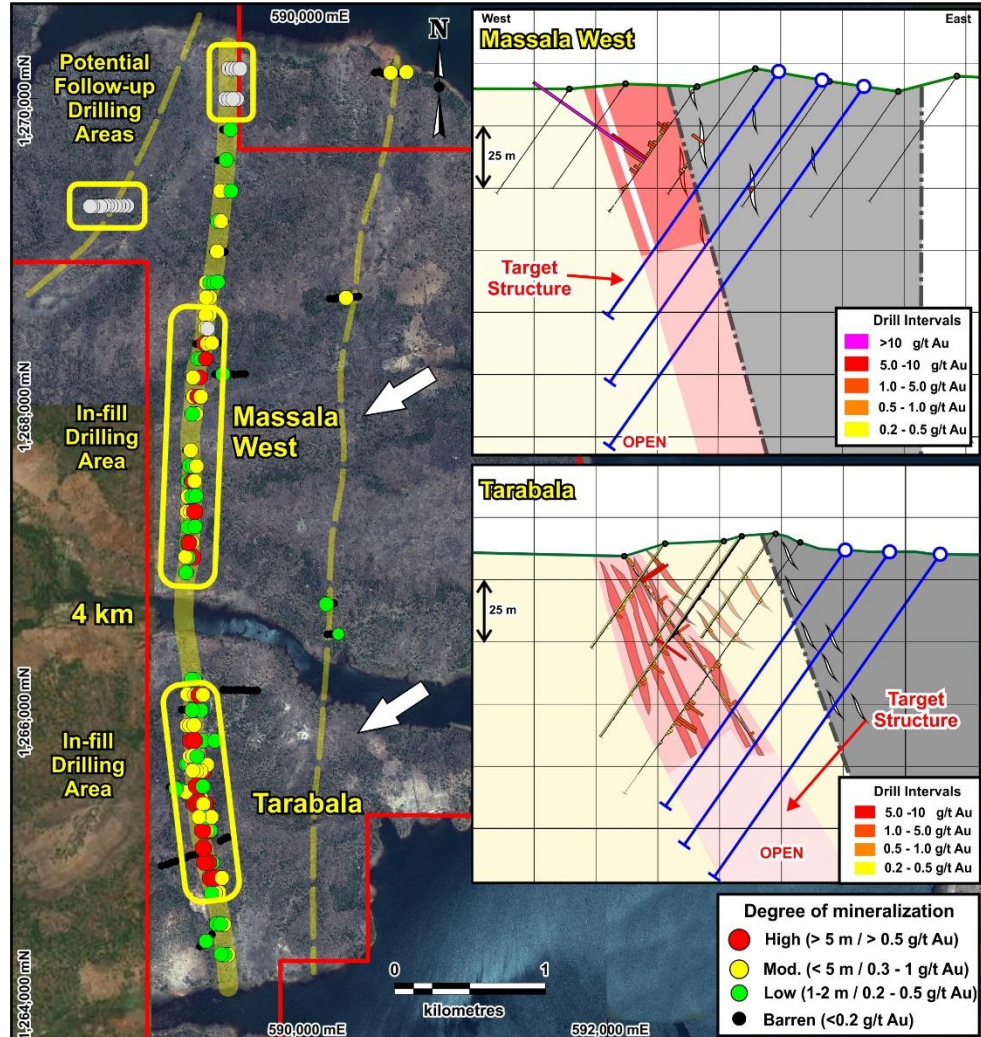
Massala West Prospect (1.4 km)

- Widest intercept
 - 24 m @ 2.35 g/t Au, from 18 m (SAAC123)
 - 21 m @ 0.86 g/t Au, from 18 m (SAAC189)
- Highest grades
 - 2 m @ 13.06 g/t Au, from 34 m (SAAC204)
 - 1 m @ 26.80 g/t Au, from 35 m (SAAC123)

Tarabala Prospect (1.1 km)

- Widest intercepts
 - 26 m @ 0.47 g/t Au, from 45 m (SARC001)
 - 25 m @ 0.58 g/t Au, from 67 m (SARC03)
- Highest grades
 - 4 m @ 5.20 g/t Au, from 26 m (SAAC02)
 - 1 m @ 12.99 g/t Au, from 33 m (SAAC36)

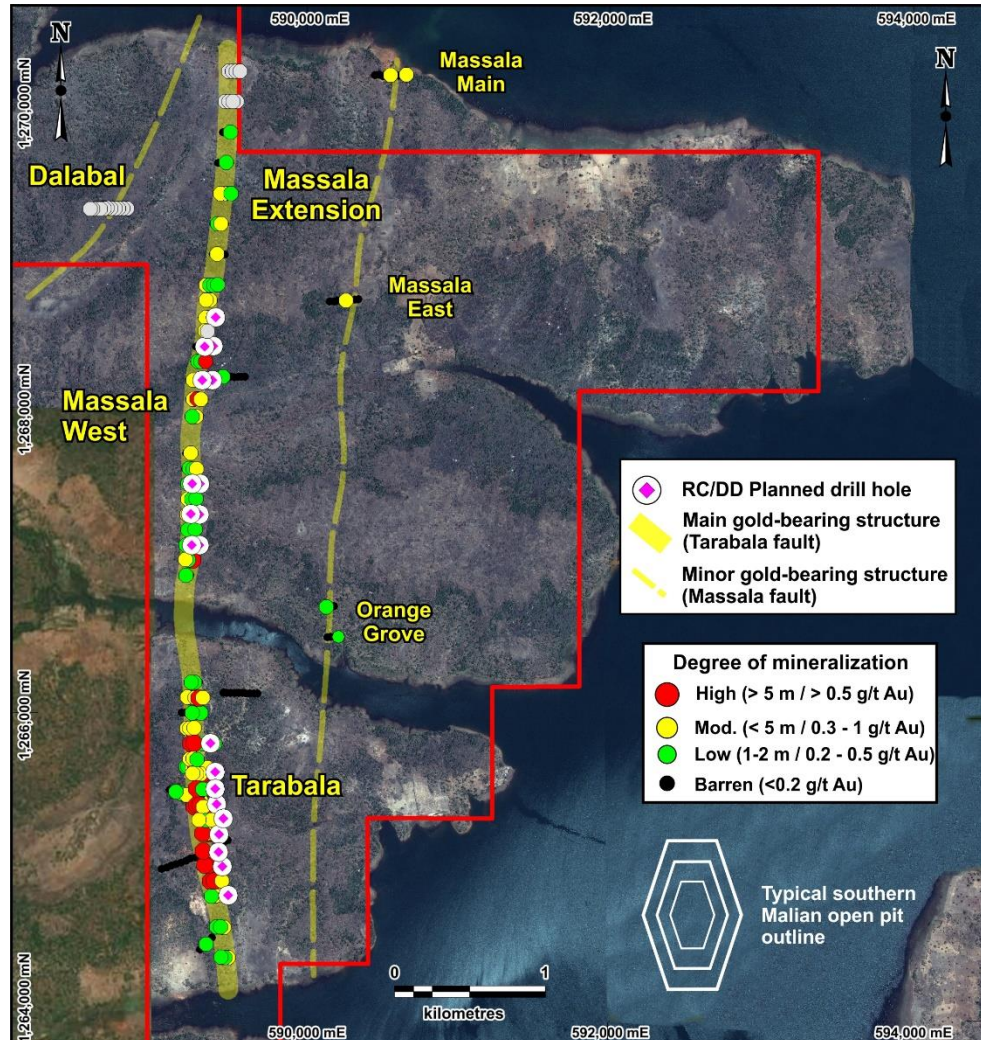
Next Steps: Deeper Drilling



Aggressive RC and diamond drilling program designed to:

- Extend the depth of known mineralization to 120 m from surface [RC]
- Determine the thickness and grade of mineralization, and the presence of higher-grade intervals [RC]
- Test the occurrence of coarse (“nuggety”) gold [DD]
- Determine nature of the veins and mineralogy [DD]

Exploration Program Q4 2021



Massala West Prospect (2,000 m total drilling)

- 12 follow-up holes (1,500 m) RC based on results [October]
- 4 holes (500 m) diamond drilling [November]

Tarabala Prospect (2,500 m total drilling)

- 16 holes (2,000 m) RC on main target [October]
- 4 holes (500 m) diamond drilling [November]

Tarabala South Prospect (1,400 m total drilling)

- 28 holes (1,400 m) AC on main target [December]

Further drilling based on results

Capital Markets Profile

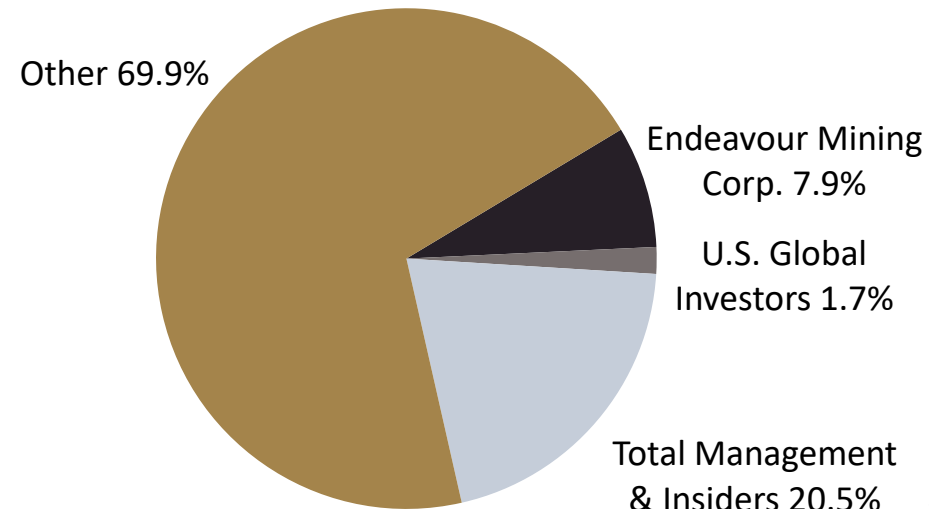


Capital Structure

Company Ticker	TSX-V:CVB
Share Price July 20, 2021	C\$0.18
52-Week Low/High	C\$0.14 – C\$0.41
Basic Shares Outstanding	72.7M
Options ¹	5.2
Warrants ²	12.7
Fully Diluted Shares Outstanding	90.6
Market Capitalization (basic)	C\$13.1M
Cash	C\$2.9M

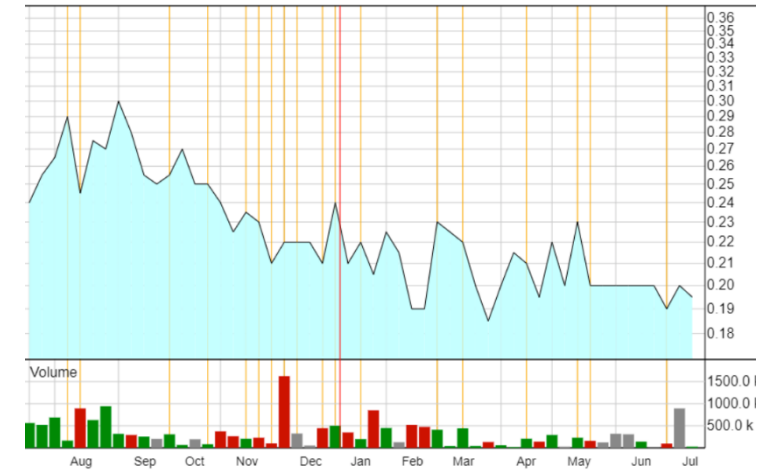
1. 5,251,000 options outstanding with a weighted average exercise price of C\$0.40/share and a weighted average life of 3.4 years
2. 12,000,000 warrants outstanding with an exercise price of C\$0.75/share expiring on November 29, 2021

Share Ownership



Tightly held share ownership with the top 15 shareholders owning over 30%

Share Price and Volume (Last 12 Months)



Trading well below 52-week high of C\$0.32/share



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