



DISCOVERED TWO LARGE GOLD TARGETS ON TARABALA TREND

READY TO COMMENCE DEEPER DRILLING IN JULY

June 8, 2021



Forward Looking Statements



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Currency: unless otherwise indicated, all dollar (“C\$”) values herein are in Canadian dollars.

Qualified Person: this presentation has been reviewed and approved by Dr. Sandy M. Archibald, P.Geo, Compass’s Technical Director, who is the Qualified Person for the technical information in this presentation under National Instrument 43-101 standards.

The Compass Gold Advantage



Proven & experienced leadership & exploration team

- Board, management and technical team highly experienced in the world-class gold region of southern Mali
- Led by co-founders & former executives of IAMGOLD
 - ✓ Team that built a global 1 million oz/year gold producer
- Exploration team lead by Dr. Madani Diallo
 - ✓ Responsible for multiple gold discoveries in Mali



Massive (867 km²) land package in Southern Mali

- Major gold district with several multi-million ounce gold deposits
 - ✓ Morila (7.5 Moz Au); Syama (6.7 Moz Au); Kalana (3.1 Moz Au)
 - ✓ Companies in the district include Barrick, B2Gold, Endeavour, Hummingbird, Firefinch, IAMGOLD and Resolute Mining
- Host to three major gold trends
 - ✓ *Tarabala*: 5 prospects along a 10 km long fault
 - ✓ *Samagouela*: gold intersected over 2 km of a 10 km long fault
 - ✓ *Farabakoura*: 18 prospects along a 14 km long fault



Exciting discoveries following initial drill season

- Confirmed extensive, shallow gold mineralization following initial 3,000 m drill programs
 - ✓ *Tarabala*: intersected wide zone of gold mineralization (16 m of 1.51 g/t Au) at shallow depth, containing narrower high-grade intervals. Open at depth. Pending results from AC drill program at Dialéké/Old Sam in April 2021.
 - ✓ *Samagouela*: Q4 2020 AC drill program (41 holes, 1,901 m) confirmed shallow (< 50 m) gold target structure over 1,500 m.
- Identified at least 11 additional highly-prospective targets



Fully funded, aggressive drill program in H1 2021

- 8,300 m of air core drilling completed and 3,500 m of additional drilling planned for June
- 6,500 m RC and diamond drill program to follow up results in Q3 and H2 2021
- Well funded: ~C\$2.4M in cash (03/31/21)
- Completed three over-subscribed private placements
 - ✓ C\$2.7M in Apr. 2019, C\$5.4M in Nov. 2019 and C\$3.6M in Dec. 2020

Experienced Management & Board



Larry Phillips – President & CEO, Director

- One of the founders of IAMGOLD and Senior Executive for over 20 years
- From 1990 to 2011, he was directly involved in the exploration, development and operation of two major gold mines in Mali
- Served as the Director of The World Gold Council while at IAMGOLD



Dr. Madani Diallo – Exploration Manager, Director

- Over 35 years of experience in mineral exploration
- Responsible for multiple gold discoveries in Mali
- Exec. Dir. and Country Manager of Oklo Resources; CEO of West Africa Lime Company
- 7 years as Exploration Manager in Africa for BHP Minerals
- Former GM of AngloGold Ashanti's Malian operations
- Ph.D. in Geochemistry, University of Tachkent (Former USSR)



Dr. Sandy Archibald, PGeo - Technical Director

- Over 25 years of experience in mineral exploration; projects throughout the Americas, Europe, and Africa
- Extensive research on precious metal-rich systems
- Responsible for Compass's "National Instrument 43-101 Technical Report on the Sikasso Property, Southern Mali."
- Ph.D. in Economic Geology from McGill University & PGeo designation from Professional Geoscientists Ontario

Joe Conway – Independent Chairman

- Over 30 years of mining and financial industry experience
- Chairman of Harte Gold
- CEO of IAMGold from 2003 to 2010 and former President & CEO of Primero Mining

James Henderson – Independent Director

- Over 30 years of experience in funding and corporate advisory services
- Executive Chairman of Transocean Securities
- Chairman of West Africa Lime Company, and previously Chairman of Oklo Resources

Bill Pugliese – Independent Director

- Over 30 years of experience within the mining industry
- One of the founders of IAMGold



2021 PROGRAM OBJECTIVE



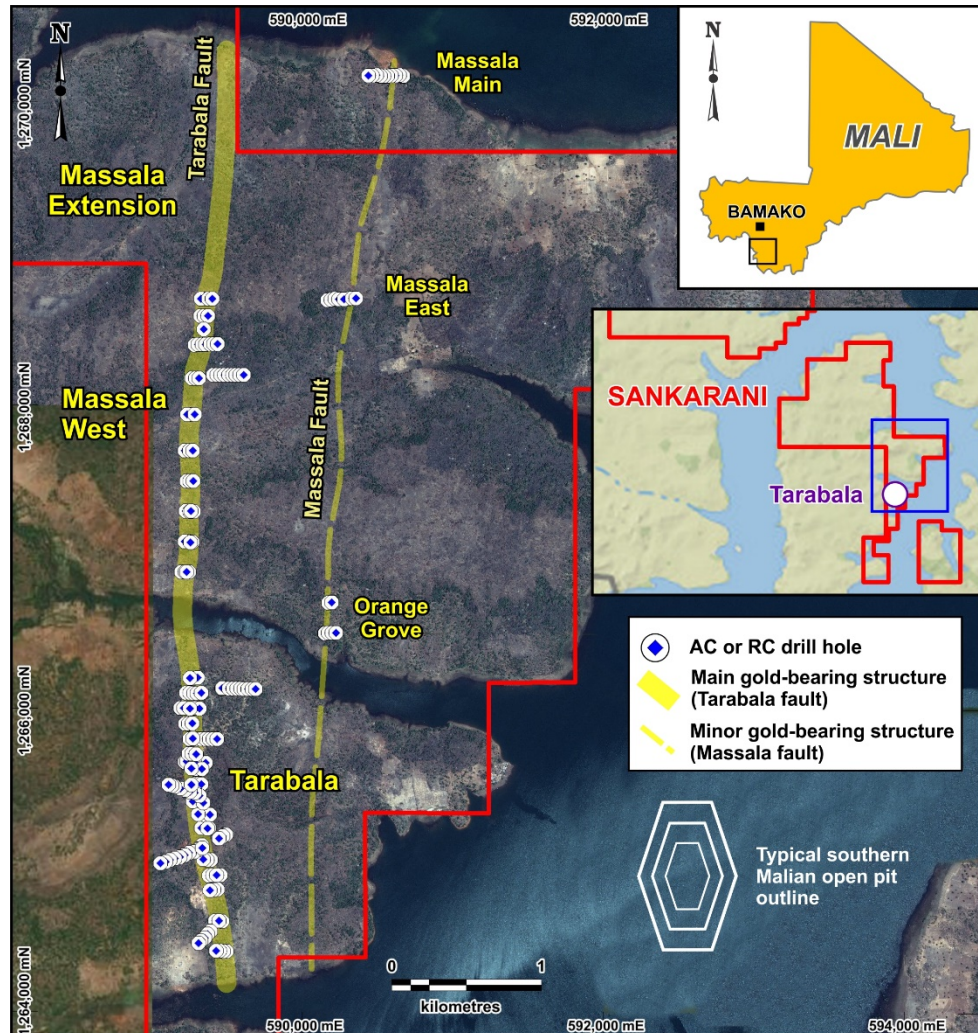
IDENTIFY AT LEAST ONE 'MINERALIZED TARGET ZONE' WITH THE POTENTIAL TO BECOME A NEAR SURFACE OPEN PIT RESOURCE.

WHEN: By July 2021

FOLLOW-UP: Proceed with deeper drilling through the rainy season to determine the zone's:

- Strike extent (distance) (> 700 m)
- Depth (<120 m)
- Width (>15 m)
- Gold grades (>0.4 – 2.0 g/t Au)

SHALLOW DRILLING SUCCESS

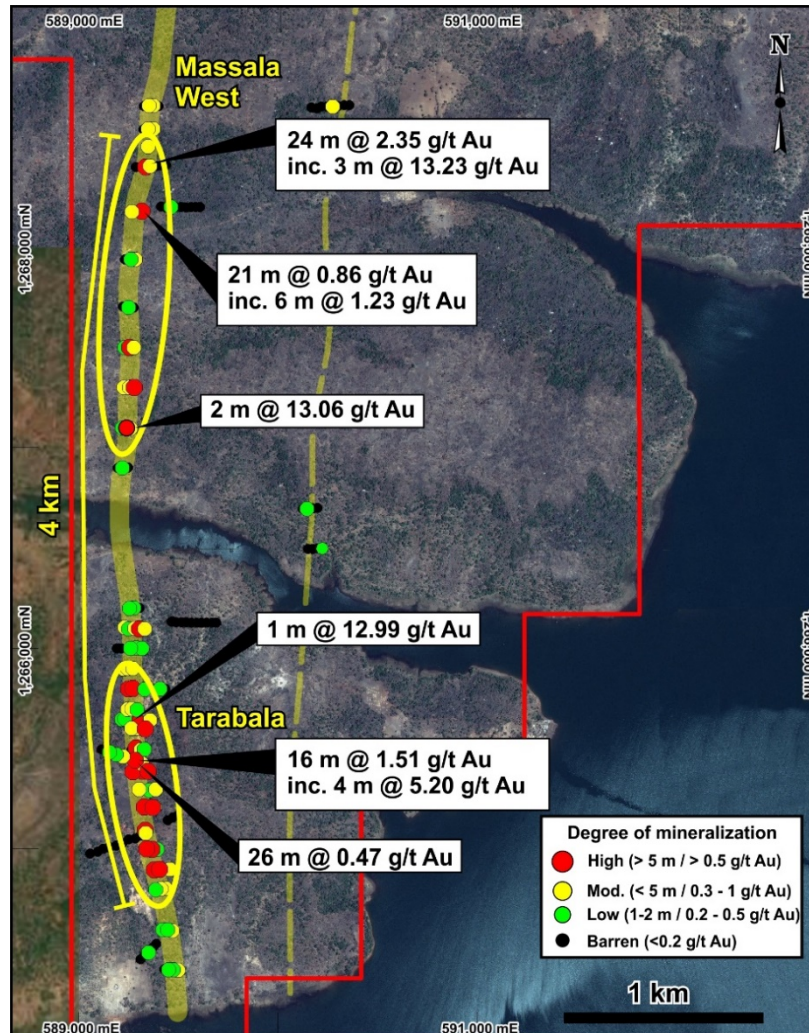


Gold mineralization identified in two distinct zones along a 4.5-km zone on the Tarabala fault

8,316 m of shallow drilling completed on time and on budget

- 2,814 m of Air Core (AC) drilling at **Massala West**
 - 1.9 km zone, with 1.4 km core
 - 200 m spacing
 - 58 m average depth of drilling (46 m from surface)
- 4,972 m of Air Core (AC) drilling at **Tarabala**
 - 1.5-km long zone, with 1.1 km core
 - Initial 200 m spacing with 100 m infill
 - 52 m average depth of drilling (42 m from surface)
- 530 m of Reverse Circulation (RC) drilling at **Tarabala**
 - 600 m zone
 - 200 m spacing
 - 90 – 120 m long holes (98 m from surface)

DISCOVERED TWO LARGE TARGETS



Two targets greater than 1 km with compelling grades and widths

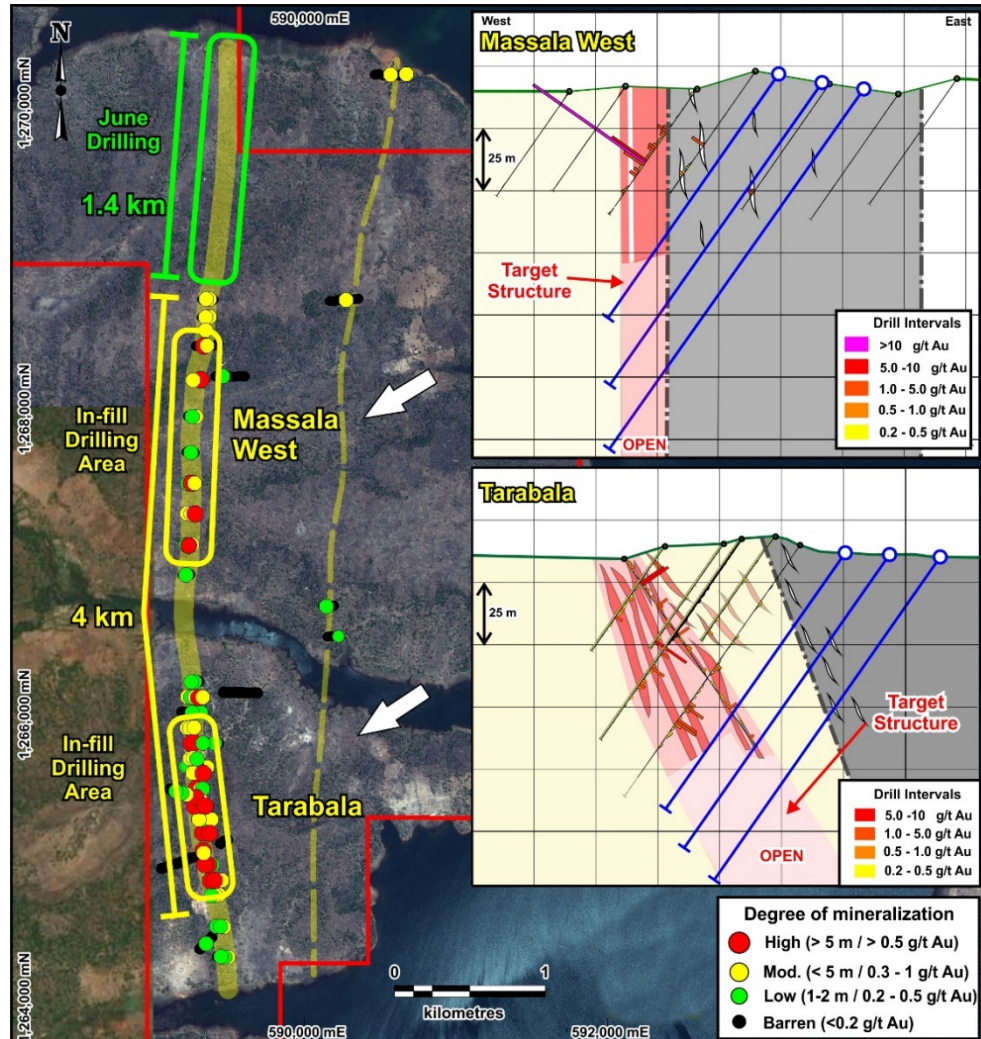
Massala West (1.4 km)

- Widest intercept
 - 24 m @ 2.35 g/t Au, from 18 m (SAAC123)
 - 21 m @ 0.86 g/t Au, from 18 m (SAAC189)
- Highest grades
 - 2 m @ 13.06 g/t Au, from 34 m (SAAC204)
 - 1 m @ 26.80 g/t Au, from 35 m (SAAC123)

Tarabala (1.1 km)

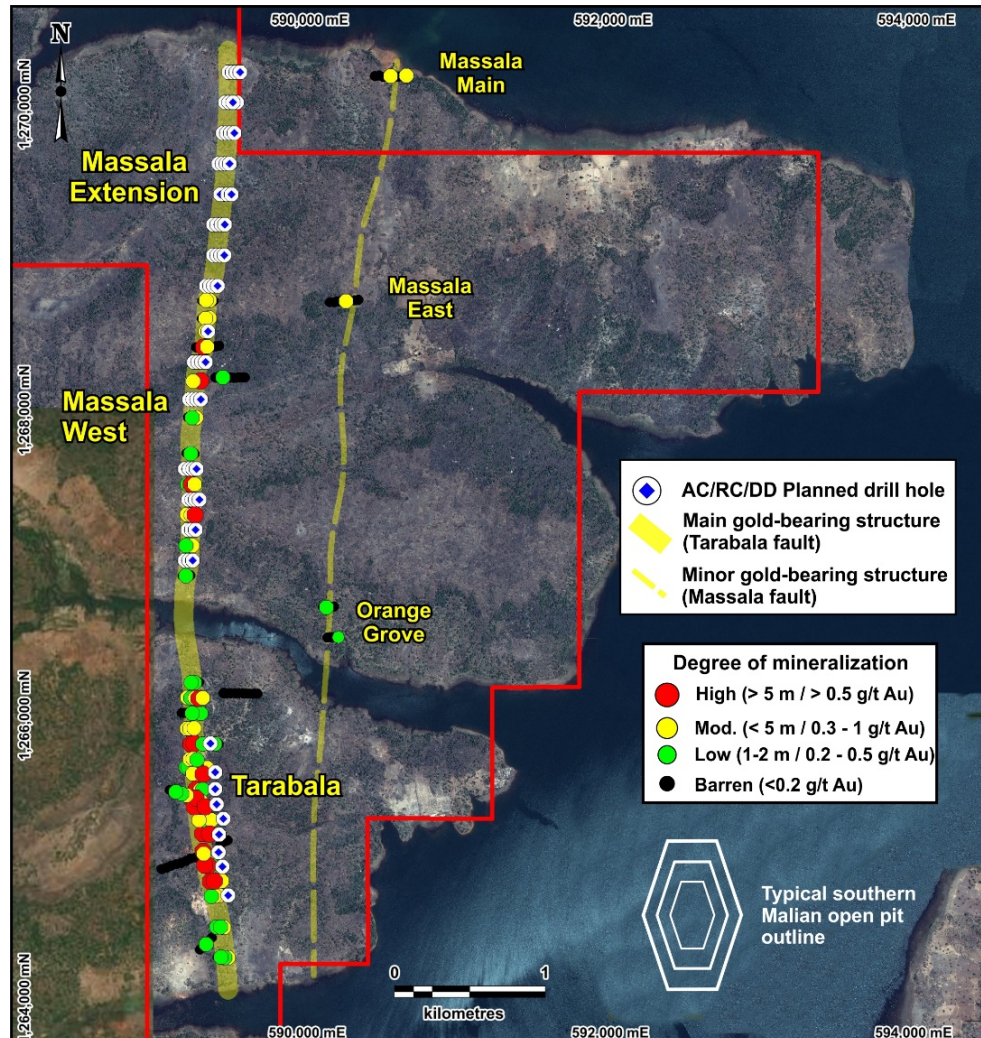
- Widest intercepts
 - 26 m @ 0.47 g/t Au, from 45 m (SARC001)
 - 25 m @ 0.58 g/t Au, from 67 m (SARC03)
- Highest grades
 - 4 m @ 5.20 g/t Au, from 26 m (SAAC02)
 - 1 m @ 12.99 g/t Au, from 33 m (SAAC36)

NEXT STEPS: DEEPER DRILLING



An aggressive RC and diamond drilling program designed to:

- Extend the depth of known mineralization to 120 m from surface
- Confirm the trend and dip of the mineralization (*orientated drilling and telecamera*)
- Determine the thickness of mineralization and the presence of higher-grade intervals
- Test the occurrence of coarse (“nuggety”) gold
- Determine the nature of the veins and the mineralogy



10,000 m of drilling and associated exploration planned for \$3.5M

Massala West (7,000 m total drilling)

- 55 holes (3,500 m) AC on northern extension (June)
- 24 holes (3,000 m) RC on main target (July)
- 4 holes (500 m) diamond drilling (August)

Tarabala (3,000 m total drilling)

- 20 holes (2,500 m) RC on main target (July)
- 4 holes (500 m) diamond drilling (August)

“This drilling will confirm whether the mineralization at Tarabala and Massala West has sufficient size and grade continuity to warrant resource definition drilling”.

Dr. Madani Diallo, Exploration Manager, Director

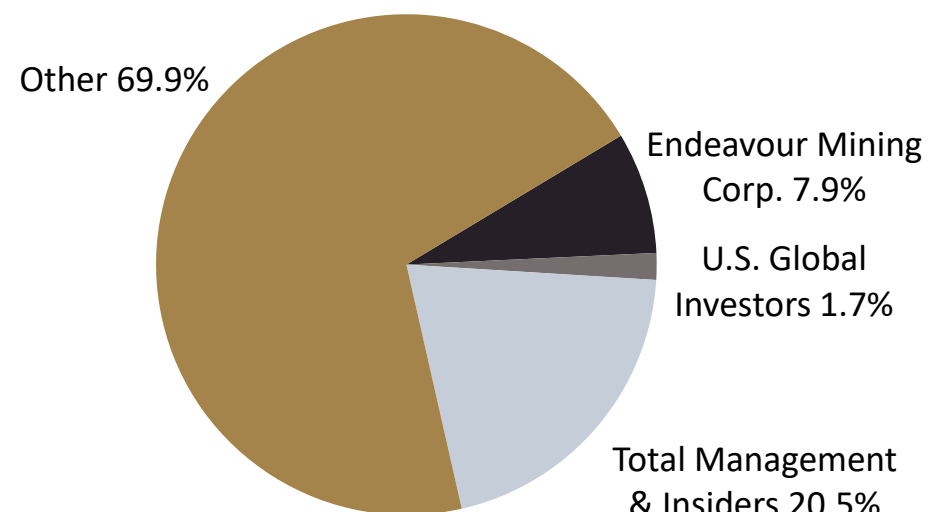
Capital Markets Profile



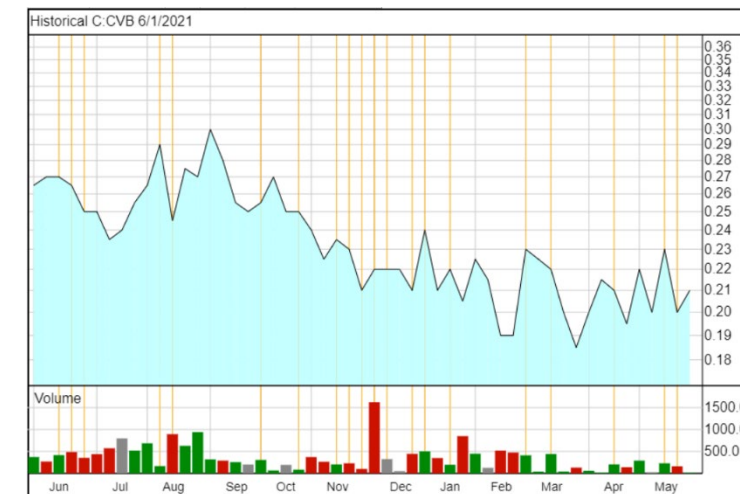
Capital Structure

Company Ticker	TSX-V:CVB
Share Price June 8, 2021	C\$0.205
52-Week Low/High	C\$0.14 – C\$0.41
Basic Shares Outstanding	72.7M
Options ¹	5.2
Warrants ²	12.7
Fully Diluted Shares Outstanding	90.6
Market Capitalization (basic)	C\$14.9M
Cash ³	C\$2.4

Share Ownership



Share Price and Volume (Last 12 Months)



Trading well below 52-week high of C\$0.32/share

Tightly held share ownership with the top 15 shareholders owning over 30%

1. 5,251,000 options outstanding with a weighted average exercise price of C\$0.40/share and a weighted average life of 3.4 years
2. 12,000,000 warrants outstanding with an exercise price of C\$0.75/share expiring on November 29, 2021
3. March 31, 2021



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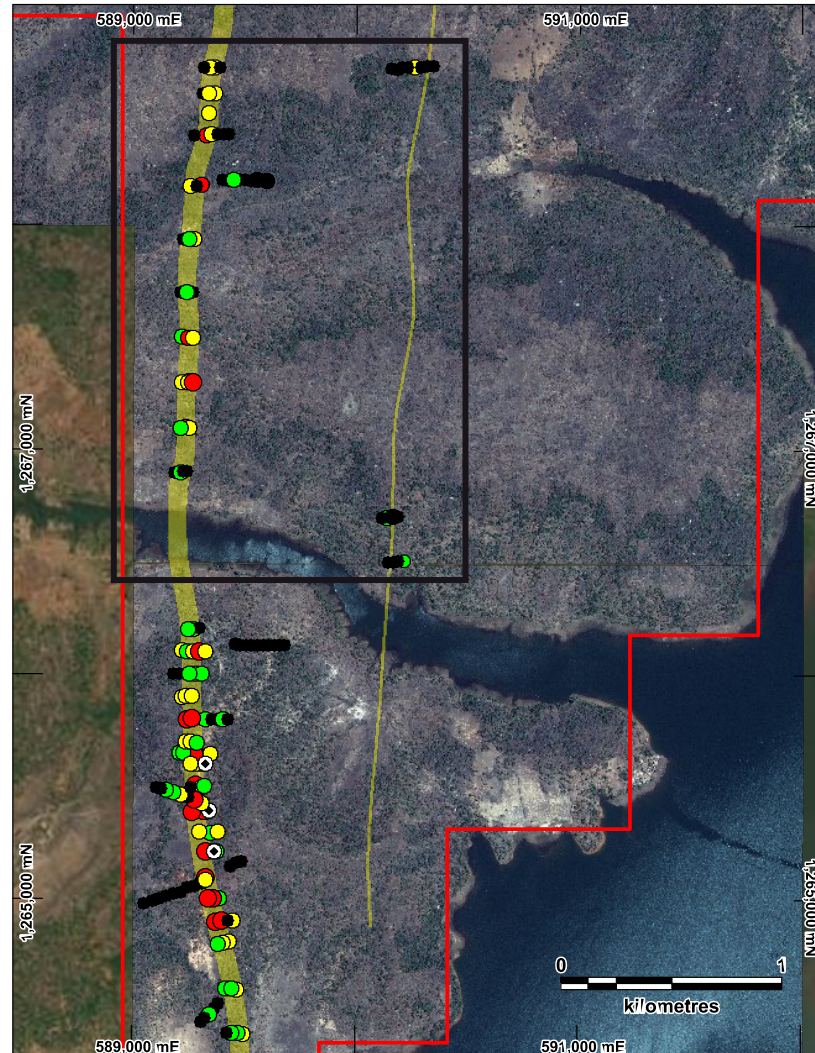
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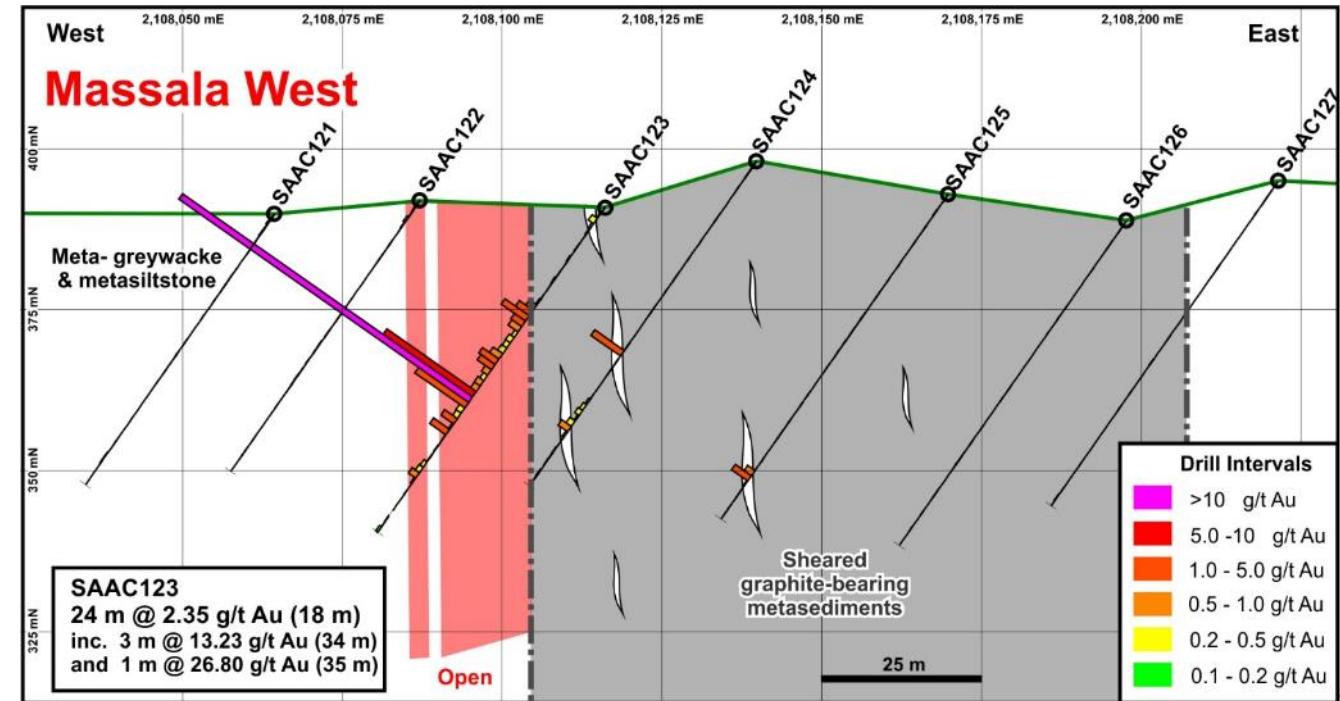
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Tarabala Trend: 10 km of Exploration Potential



"Compass Drills 24 m Intercept Grading 2.35 g/t gold at New Prospecting within 10-km Tarabala Trend: Target Structure Present for at Least 2.5 km Along Strike." 16/3/2021



Tarabala Trend: Latest Results

